



Rs. Ps. Rs. Ps.

RECEIPTS

DIRECT RECURRING RECEIPTS :

GRANT-IN-AID (As per Schedule 'E')

30,073,576.00

DIRECT RECURRING EXPENDITURE:

SALARIES (As per Schedule 'A')

30,013,739.00

FEES AND FINES (As per Schedule 'F')

690,531.00

VICE PRINCIPAL ALLOWANCE

- 170625/-

3,000.00

OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'G')

Building Tax
Water Charges

38,587.00
1,699.00

40,286.00

OTHER RECEIPTS (As per Schedule 'H')

Loans and Advances
Miscellaneous Deposits & Recoveries

8,858,195.00

OTHER REPAIRS TO:
Furniture and Equipments
Electric

48,731.00
81,446.00

130,177.00

FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'I')

1,413,581.00

ADULT EDUCATION PROGRAMME EXPENSES
(Including Mahila Adhyayan Sewa Kendra)

3,450.00

NATIONAL SERVICE SCHEME GRANTS (NSS)

From Nagpur University

132,550.00

FESTIVAL & FUNCTION EXPENSES

City Festival
Kargil Day Programme
Cultural Activity

70,645.00
1,172.00
17,157.00

88,974.00

NSM'S S.B.C.C. MAINTENANCE FUND

Collection during the year
Add: Interest received during the year

96,228.00
0.00

96,228.00

GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')

268,434.00
279,008.00

GOI SCHOLARSHIP RECEIVED

5,008,051.00

DEDUCTION AT SOURCE FROM MAINTENANCE GRANT

DCPS

542,265.00

PURCHASE OF ASSETS:
out of college fund
Library Books
Furniture & Equipments

83,117.00
16,100.00

99,217.00

Total C/F Rs.

47,379,479.00

Total C/F Rs.

31,953,122.00



<u>PROVIDENT FUND RECEIVED</u> For Smt. Alka Deshmukh & P.N. Shelke For Mr. Nirmal For Mrs. Niyazi	4,229,165.00 1,205,447.00 4,211,370.00	9,645,982.00	<u>PURCHASE OF FURNITURE</u> (From Senior College Fund)	28,000.00
<u>GPF LOAN (NON REFUNDABLE) RECEIVED</u> For Mr. Pekde For Ms. Neeta Sukhendra For Ms. Singh & Dingalwar	500,000.00 500,000.00 880,000.00	1,880,000.00	<u>INTEREST ON REFUND OF UTILISED GRANT OF UGC</u> (MINOR RESEARCH PROJECT)	1,738.00
<u>GROUP INSURANCE CLAIM RECEIVED</u>	213,444.00	213,444.00	<u>PROVIDENT FUND PAYMENTS</u> For Smt. Alka Deshmukh & P.N. Shelke For Mr. Nirmal For Mrs. Niyazi	4,229,165.00 1,205,447.00 4,211,370.00
<u>NCC ALLOWANCE RECEIVED</u>	21,170.00	21,170.00	<u>TOTAL DIRECT/RECURRING EXPENDITURE RS:</u>	9,645,982.00
<u>SCHOLARSHIPS AND OTHER CONCESSIONS</u> Miscellaneous Deposit (EBC)	37,355.00	37,355.00	<u>GROUP INSURANCE CLAIM PAID</u>	213,444.00
<u>MEDICAL REIMBURSEMENT AMOUNT RECEIVED</u>	20,000.00	20,000.00	<u>NCC ALLOWANCE PAID</u>	49,230.00
<u>COLLEGE DEVELOPMENT FUND RECEIVED</u>	127,820.00	127,820.00	<u>OTHER PAYMENTS (As per Schedule 'H')</u> Other Loans and Advances Refund of Deposits and Recoveries	425,484.00 8,376,304.00
<u>STUDENT AID FUND RECEIVED</u>	13,020.00	13,020.00	<u>FEE AND FINES PAID TO UNIVERSITY</u> (As per Schedule 'I')	1,334,909.00
			<u>GOI SCHOLARSHIP PAID</u>	1,383,397.00
			<u>DEDUCTION AT SOURCE FROM MAINTENANCE GRANT</u> DCPS	542,265.00

Total C/F Rs. 59,338,270.00 Total C/F Rs. 54,154,075.00





S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 30ST MARCH, 2018

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')		29,902,951.00	✓	By FEES AND FINES (As per Schedule 'D')	690,531.00		
" CONTINGENCIES (As per Schedule 'B')		1,078,575.00	"	GRANT-IN-AID (As per Schedule 'E')	30,073,576.00		
" VICE PRINCIPAL ALLOWANCE							
" OTHER REPAIRS TO : Furniture and Equipments Electric		48,731.00 81,446.00					
" RATES AND TAXES Building Tax Water Charges		38,587.00 1,699.00					
" ADULT EDUCATION PROGRAMME EXPENSES (Including Mahila Adhyayan Sewa Kendra)							
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')							
" FESTIVAL & FUNCTION EXPENSES City Festival Kargil Day Programme Cultural Activity		70,645.00 1,172.00 17,157.00					
" NCC ALLOWANCE PAID							
TOTAL Rs.						31,565,077.00	
							31,565,077.00

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W
(N. Wadhvani)
(Nidhi Mohota)
Partner
M. No. 155578



Nagpur:
Dt./- : 28.06.2019

For S. B. City College, Nagpur.

Officiating Principal



S. B. CITY COLLEGE, UNIRER ROAD, NAGPUR,

POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS

FEES COLLECTION :

Alumni Fees	Rs.	Ps.	
Tuition Fee	13,500.00		
Term fees	338,581.00		
College Exam Fees	75,861.00		
Registration Fee	48,659.00		
Postage Fee	5,460.00		
Cycle Stand Charges	8,140.00		
Parents and Teachers Association Fees	50,500.00		
	4,060.00		
		544,761.00	

MISCELLANEOUS DEPOSITS :

Library Deposit

OTHER INCOME :

Identity Card Charges
Interest from Bank
Rent
Lecture Series

AMOUNT COLLECTED AGAINST :

NSM SBCC Maintenance fund
Dr.B.R. Ambedkar Prizes Fund
Development Fund

PAYMENTS

HONORARIUM TO :

Teaching Staff
Non- Teaching Staff

	Rs.	Ps.	Rs.	Ps.
	438,800.00			
	55,200.00		494,000.00	

CONTINGENCIES AND OTHER EXPENSES :

Audit Fees	5,175.00
Alumni Fees	5,826.00
Bank Charges and Commission	2,738.25
Binding Charges	4,540.00
Building Repairs	3,285.00
College Magazine Expenses	8,586.00
Conveyance Expenses	2,000.00
Data Entry Expenses	20,340.00
Educational Tour Expenses	20,000.00
Extra Curricular Activities	4,021.00
Ground Maintenance Expenses	8,320.00
Garden Expenses	6,000.00
Identity Card Expenses	12,214.00
Miscellaneous Expenses	5,070.00
NAAC Expenses	9,247.00
Printing & Stationery	20,218.00
Repair & Maintenance	34,555.00
Security Charges	24,000.00
Telephone Expenses	1,665.00
Cycle Stand Charges	50,500.00
Wages	18,830.00
	267,130.25

Total C/F Rs.

783,556.00

Total C/F Rs.

761,130.25



783,556.00

Total B/F Rs.

Total B/F Rs.

761,130.25

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	50,750.00
Ashwamedh Yadnya Fee	12,180.00
Degree Fee	26,800.00
Disaster Management Fee	4,070.00
Enrolment Fees	990.00
Examination Fee	403,172.00
Fines and Late Fees	4,150.00
Immigration fees	1,400.00
Internet E-mail Service Fee	20,300.00
Medical Aid Fund	2,030.00
Medical Examination Form Fee	2,030.00
Sports Fees	2,030.00
Students Aid Fund	10,150.00
Students Union Fee	2,030.00
Students Welfare Fund	2,030.00
	<hr/>
	544,112.00
	<hr/>
	465.00

LIBRARY BOOKS PURCHASED

<u>FEES PAID TO NAGPUR UNIVERSITY :</u>	
Annual Fees	50,000.00
Ashwamedh Yadnya Fee	9,600.00
Degree Fee	25,400.00
Disaster Management Fee	4,000.00
Enrolment Fees	990.00
Examination Fee	405,420.00
Fines and Late Fees	2,050.00
Immigration fees	1,400.00
Internet E-mail Service	20,000.00
Medical Aid Fund	2,000.00
Medical Examination Form Fee	2,000.00
Sport Fees	10,000.00
Students Union Fee	2,000.00
Student Aid Fund	2,000.00
Students Welfare Fund	2,000.00
	<hr/>
	538,860.00

INTEREST ON FIXED DEPOSIT :

FEES RECEIVED FROM GOVERNMENT SCHOLARSHIP

Tuition Fees	66,690.00
Term Fees	268,896.00
Development Fees	10,800.00
	<hr/>
	346,386.00

RECOVERY OF TDS

2,920.00

ADVANCE FOR OTHER PURPOSE

35,500.00

Total C/F Rs.

1,712,939.00

Total C/F Rs.

1,371,928.25





**S. B. CITY COLLEGE, UMRER ROAD, NAGPUR,
POST GRADUATION CLASSES ACCOUNT**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2018

EXPENDITURE:

To HONORARIUM TO:

Teaching Staff

Non- Teaching Staff

	Rs.	Ps.	Rs.	Ps.	INCOME
	438,800.00				
	55,200.00		494,000.00		

Rs. Ps. Rs. Ps.

By FEES COLLECTION:

Alumni Fees	13,500.00			
Tuition Fee	338,581.00			
Term fees	75,861.00			
College Exam Fees	48,659.00			
Registration Fee	5,460.00			
Postage Fee	8,140.00			
Cycle Stand Charges	50,500.00			
Parents and Teachers Association Fees	4,060.00		544,761.00	

CONTINGENCIES AND OTHER EXPENSES:

Audit Fees	5,175.00			
Alumni Fees	5,826.00			
Bank Charges and Commission	2,738.25			
Binding Charges	4,540.00			
Building Repairs	3,285.00			
College Magazine Expenses	8,586.00			
Conveyance Expenses	2,000.00			
Data Entry Expenses	20,340.00			
Educational Tour Expenses	20,000.00			
Extra Curricular Activities	4,021.00			
Ground Maintenance Expenses	8,320.00			
Garden Expenses	6,000.00			
Identity Card Expenses	12,214.00			
Miscellaneous Expenses	5,070.00			
NAAC Expenses	9,247.00			
Printing & Stationery	20,218.00			
Repair & Maintenance	34,555.00			
Security Charges	24,000.00			
Telephone Expenses	1,665.00			
Cycle Stand Charges	50,500.00			
Wages	18,830.00		267,130.25	

" Identity Card Charges			16,240.00	
" Room Rent			4,104.00	
" Lecture Series			170.00	
" Interest from Bank			48,861.00	
" Interest from Fixed Deposit			465.00	

Total C/F Rs.

761,130.25

Total C/F Rs.

614,601.00

...2



Total B/F Rs.

761,130.25

Total B/F Rs.

614,601.00

FEEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	50,000.00
Ashwamedh Yadnya Fee	9,600.00
Degree Fee	25,400.00
Disaster Management Fee	4,000.00
Enrolment Fees	990.00
Examination Fee	405,420.00
Fines and Late Fees	2,050.00
Immigration fees	1,400.00
Internet E-mail Service	20,000.00
Medical Aid Fund	2,000.00
Medical Examination Form Fee	2,000.00
Sport Fees	10,000.00
Students Union Fee	2,000.00
Students Aid Fund	2,000.00
Students Welfare Fund	2,000.00
	<u>538,860.00</u>

FEEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	50,750.00
Ashwamedh Yadnya Fee	12,180.00
Degree Fee	26,800.00
Disaster Management Fee	4,070.00
Enrolment Fees	990.00
Examination Fee	403,172.00
Fines and Late Fees	4,150.00
Immigration fees	1,400.00
Internet E-mail Service Fee	20,300.00
Medical Aid Fund	2,030.00
Medical Examination Form Fee	2,030.00
Sports Fees	10,150.00
Students Aid Fund	2,030.00
Students Union Fee	2,030.00
Students Welfare Fund	2,030.00
	<u>544,112.00</u>

DEFICIT CARRIED
OVER TO BALANCE SHEET

141,277.25

TOTAL Rs.

1,299,990.25

TOTAL Rs.

1,299,990.25

For S. B. City College, Nagpur.

Nagpur:
Dt./- : 28.06.2019

Officiating Principal

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W



(Signature)

(Nidhi Mohota)

Partner

M. No. 155578



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS

FEEs:

Alumna Association Fee	17,000.00 ✓
College Examination Fees	70,200.00 ✓
Environmental Studies Fees	19,200.00 ✓
Fines and Late Fees	61,865.00 ✓
Insurance (Vocational) Fees	202,970.00 ✓
Parents and Teachers Association Fees	5,860.00 ✓
Postage Fee	11,720.00 ✓
Registration Fees	4,520.00 ✓
Term Fees	72,720.00 ✓
Tuition Fees	491,572.00 ✓
E-com & Web Designing Fees	199,170.00 ✓
	<u>1,156,797.00</u>

OTHER INCOME:

Cycle Stand Charges	72,625.00 ✓
Interest from Bank	223,703.00 ✓
Identity Card Charges	23,440.00 ✓
	<u>319,768.00</u>

OTHER RECEIPTS:

Library Deposits	22,300.00
	<u>22,300.00</u>
NSM MAINTENANCE FUND:	87,410.00
	<u>87,410.00</u>
COLLEGE DEVELOPMENT FUND	116,000.00
	<u>116,000.00</u>
Total Rs. C/F :	<u>1,702,275.00</u>

PAYMENTS

HONORARIUM TO:

Teaching Staff	723,839.00 ✓
Non-teaching Staff	135,320.00 ✓
	<u>859,159.00</u>

CONTINGENCIES:

Advertisement Expenses	24,130.00 ✓
Audit Fees	5,175.00 ✓
Bank Commission	9,557.00 ✓
Binding Charges	6,360.00 ✓
Computer Expenses	30,009.00 ✓
Data Entry Expenses	21,290.00 ✓
Environmental Studies Expenses	11,605.00 ✓
Festival & Function Expenses	37,635.00 ✓
Electricity Charges	126,130.00 ✓
Games & Sport Expenses	44,870.00 ✓
NAAC Expenses	31,750.00 ✓
Miscellaneous Expenses	45,743.00 ✓
Magazine & Periodicals	8,586.00 ✓
Printing & Stationery Expenses	40,445.00 ✓
Repairs & Maintenance	2,010,218.00 ✓
Security Guard Expenses	59,188.00 ✓
Travelling & Conveyance	7,000.00 ✓
Telephone Expenses	1,898.00 ✓
Wages	23,746.00 ✓
	<u>2,545,335.00</u>

Total Rs. C/F : 3,404,494.00

Total Rs. C/F : 3,404,494.00

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-2-

Total Rs. B/F :	1,702,275.00	Total Rs. B/F :	3,404,494.00
<u>RECOVERY OF TDS</u>	46,290.00	<u>TDS DEPOSITED</u>	46,290.00
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	26,500.00	<u>PURCHASE OF LIBRARY BOOKS</u>	72,151.00
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	497,700.00	<u>PURCHASE OF FURNITURE & EQUIPMENTS</u>	220,476.00
<u>RECOVERY FROM SENIOR COLLEGE</u>	81,137.00	<u>ADVANCE FOR OTHER PURPOSES</u>	125,500.00
<u>GOI SCHOLARSHIP RECEIVED</u>	609,282.00	<u>FEES PAID TO UNIVERSITY</u>	495,726.00
<u>ADVANCE FROM NAGPUR SHIKSHAN MANDAL</u>	53,241.00	<u>ADVANCE TO BCCA</u>	1,500.00
		<u>RETURN OF ADVANCE TO NAGPUR SHIKSHAN MANDA</u>	53,241.00

OPENING BALANCES :

Cash-in-Hand	9,760.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	3,827,901.00
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00
	4,337,661.00

CLOSING BALANCES :

Cash-in-Hand	3,393.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	2,431,315.00
Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00
	2,934,708.00

TOTAL RS.

7,354,086.00

TOTAL RS.

7,354,086.00

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B CITY COLLEGE, UMRER ROAD, NAGPUR'S NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2018 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nagpur:
Dt./- : 28.06.2019

Officiating Principal

(Nidhi Mohota)
Partner
M. No. 155578



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440 032

PHONES : 2723989, 2720270 FAX : 2723989

Rs. Ps. Rs. Ps.

S. B. CITY COLLEGE, UMREER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

EXPENDITURE

To HONORARIUM TO:

Teaching Staff

Non-teaching Staff

CONTINGENCIES:

Advertisement Expenses

Audit Fees

Bank Commission

Binding Charges

Computer Expenses

Data Entry Expenses

Environmental Studies Expenses

Festival & Function Expenses

Electricity Charges

Games & Sport Expenses

NAAC Expenses

Miscellaneous Expenses

Magazine & Periodicals

Printing & Stationery Expenses

Repairs & Maintenance

Security Guard Expenses

Travelling & Conveyance

Telephone Expenses

Wages

FEES PAID TO UNIVERSITY

TOTAL RS.

495,726.00

3,900,220.00

Rs. Ps. Rs. Ps. **INCOME**

By FEES:

Alumna Association Fee

College Examination Fees

Environmental Studies Fees

Fines and Late Fees

Insurance (Vocational) Fees

Parents and Teachers Association Fees

Postage Fee

Registration Fees

Term Fees

Tuition Fees

E-com & Web Designing Fees

OTHER INCOME:

Cycle Stand Charges

Interest from Bank

Identity Card Charges

FEES COLLECTED ON BEHALF OF UNIVERSITY

Deficit For The Year Carried to Balance Sheet

TOTAL RS.

1,925,955.00

3,900,220.00

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W

(Nidhi Mohota)

Partner

(Nidhi Mohota)

Partner

M. No. 155578



For S. B. City College, Nagpur.

Nagpur:

DL/- : 28.06.2019

Officiating Principal



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

RECEIPTS

FEEES:

Admission Fees	9,069.00
College Examination Fees	14,760.00
College Magazine Fee	6,250.00
Development Fees	37,500.00
Extra Curricular Activities Fees	9,375.00
Environment Studies Fees	3,100.00
Fines and Late Fees	8,600.00
Games and Sports Fees	18,475.00
Industrial Visit Fees	24,600.00
Internet User Fees	12,400.00
Laboratory Fees	946,564.00
Library Fees	19,269.00
Maintenance Fee	19,981.00
Medical Examination Fees	1,875.00
Parents and Teachers Association Fees	1,250.00
Project Desseration Fee	34,000.00
Physical Efficiency Test Fee	1,875.00
Postage Fees	2,500.00
Registration Fees	1,180.00
Alumni Association Fee	3,500.00
Tuition Fees	688,403.00
	<u>1,864,526.00</u>

OTHER INCOME:

Cycle Stand Charges	15,500.00
Identity Card	5,000.00
	<u>20,500.00</u>

ADVANCE FROM NON-GRANT ACCOUNT

1,500.00

TOTAL C/F Rs.

1,886,526.00

PAYMENTS

HONORARIUM TO:

Teaching Staff	542,628.00
Non-teaching Staff	184,700.00
	<u>727,328.00</u>

CONTINGENCIES:

Audit Fee	5,175.00
Bank Charges and Commission	2,148.00
Binding Charges	240.00
College Magazine Expenses	8,586.00
Computer Expenses	912.00
Data Entry Work	4,310.00
Extra Curricular Activities Fees	4,535.00
Electricity Expenses	14,060.00
Miscellaneous Expenses	24,376.00
News Paper Expenses	16,103.00
Printing & Stationary Expenses	8,285.00
Repair & Maintenance	115,834.00
Republic Day Expenses	43,091.00
Stationary Expenses	4,855.00
Travelling and Conveyance	17,600.00
T.A.D.A. Expenses to L.E.C	10,769.00
UGC Career Orientation fees	600.00
Wages	59,290.00
	<u>340,769.00</u>

FEES PAID TO UNIVERSITY

173,924.00

ADVANCE FROM NON-GRANT ACCOUNT

1,500.00

TOTAL C/F Rs.

1,242,021.00



As

<u>TOTAL B/F Rs.</u>	<u>TOTAL B/F Rs.</u>
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	1,886,526.00
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	65,091.00
<u>STUDENT AID FUND</u>	179,687.00
	5,635.00
	23,021.50
<u>AMOUNT PAID AGAINST:</u> College Development Fund	1,685,664.04
	1,708,685.54
<u>OPENING BALANCES:</u> Cash-in-Hand Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	1,069.50 2,374,275.04
<u>CLOSING BALANCES:</u> Cash-in-Hand Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866	1,069.50 2,374,275.04
<u>TOTAL RS.</u>	<u>3,845,624.54</u>
<u>TOTAL B/F Rs.</u>	<u>1,242,021.00</u>
<u>LIBRARY BOOKS PURCHASED</u>	21,911.00
<u>PURCHASE OF FURNITURE & EQUIPMENT</u>	130,957.00
<u>ADVANCE FOR OTHER PURPOSE</u>	75,091.00

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2018 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



(Signature)
(Nidhi Mohota)
Partner
M. No. 155578

Nagpur:
Dt./- : 28/06/2019

Officiating Principal



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.
<u>To HONORARIUM TO :</u>							
Teaching Staff	542,628.00						9,069.00
Non-teaching Staff	184,700.00		727,328.00				3,100.00
							14,760.00
							6,250.00
							37,500.00
	5,175.00						9,375.00
	2,148.00						8,600.00
	240.00						18,475.00
	8,586.00						24,600.00
	912.00						12,400.00
	4,310.00						946,564.00
	4,535.00						19,269.00
	14,060.00						19,981.00
	16,103.00						1,875.00
	24,376.00						1,250.00
	8,285.00						34,000.00
	115,834.00						1,875.00
	43,091.00						2,500.00
	4,855.00						1,180.00
	17,600.00						3,500.00
	10,769.00						688,403.00
	600.00						1,864,526.00
	59,290.00		340,769.00				

By FEES COLLECTION :

Admission Fees	9,069.00
Environment Studies Fees	3,100.00
College Examination Fees	14,760.00
College Magazine Fee	6,250.00
Development Fees	37,500.00
Extra Curricular Activities Fees	9,375.00
Fines and Late Fees	8,600.00
Games and Sports Fees	18,475.00
Industrial Visit Fees	24,600.00
Internet User Fees	12,400.00
Laboratory Fees	946,564.00
Library Fees	19,269.00
Maintenance Fee	19,981.00
Medical Examination Fees	1,875.00
Parents and Teachers Association Fees	1,250.00
Project Desseration Fee	34,000.00
Physical Efficiency Test Fee	1,875.00
Postage Fees	2,500.00
Registration Fees	1,180.00
Alumni Association Fees	3,500.00
Tuition Fees	688,403.00

TOTAL C/F Rs. 1,068,097.00

TOTAL C/F Rs. 1,864,526.00



-2-

	TOTAL B/F Rs.	1,068,097.00	TOTAL B/F Rs.	1,864,526.00
" FEES PAID TO UNIVERSITY				
" SURPLUS CARRIED OVER TO BALANCE SHEET				
" FEES COLLECTED ON BEHALF OF UNIVERSITY	173,924.00			179,687.00
" OTHER INCOME:	822,692.00			
Cycle Stand Charges			15,500.00	
Identity Card			5,000.00	20,500.00
TOTAL RS.	<u>2,064,713.00</u>		TOTAL RS.	<u>2,064,713.00</u>

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:

DL/- : 28/06/2019

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Mohota

(Nidhi Mohota)

Partner

M. No. 155578

A



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
RECEIPTS						
FEES:						
Tuition Fees	596,601.00				174,400.00	
College Examination Fees	12,360.00		608,961.00		190,960.00	365,360.00
Other Fees						
Admission Fees	5,150.00				10,000.00	
College Magazine Fee	5,150.00				5,175.00	
Development Fees	30,571.00				3,234.00	
Extra Curricular Activities Fees	7,725.00				8,586.00	
Fines & Late Fees	21,275.00				3,578.00	
Games and Sports Fees	15,450.00				2,542.00	
Industrial Visit Fees	20,400.00				20,130.00	
Laboratory Fees	279,814.00				16,100.00	
Library Fees	15,450.00				14,638.00	
Maintenance Fee	16,320.00				16,016.00	
Medical Examination Fees	1,545.00				5,366.00	
Project & Desertation Fees	12,000.00				175.00	
Parents Teacher Association Fees	1,030.00				1,600.00	
Physical Efficiency Test Fees	1,545.00				29,729.00	
Postage Fees	1,868.00				57,000.00	
Registration Fees	1,540.00				66,540.00	
Study Material Fee	6,000.00				709.00	
UGC Career Orientation Fees	7,200.00		450,033.00		38,060.00	299,178.00
OTHER INCOME:						
Cycle Stand Charges	12,875.00					
Identity Card Charges	4,120.00					
Alumini Association Fees	1,200.00		18,195.00			3,500.00
Total C/F Rs.			1,077,189.00		Total C/F Rs.	668,038.00



	Total B/F Rs.	1,077,189.00	Total B/F Rs.	668,038.00
<u>ADVANCE REFUNDED BY</u> Akhtar Sheikh		3,500.00	<u>PURCHASE OF LIBRARY BOOKS</u>	25,007.00
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	233,469.00		<u>FEES PAID TO UNIVERSITY</u>	222,646.00
<u>OPENING BALANCES:</u>				
Cash-in-Hand	27,364.00		CLOSING BALANCES:	
Cash with Bank of Maharashtra			Cash-in-Hand	40,152.00
Hanuman Nagar, Nagpur in			Cash with Bank of Maharashtra	
Current Account No. 20126601386	1,106,228.00		Hanuman Nagar, Nagpur in	
Fixed Deposit	800,911.00	1,934,503.00	Current Account No. 20126601386	1,491,907.00
			Fixed Deposit	800,911.00
TOTAL RS.	3,248,661.00		TOTAL RS.	3,248,661.00

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2018 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:
Dt./- : 28.06.2019

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



(Signature)

(Nidhi Mohota)

Partner

M. No. 155578

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S. B. CITY COLLEGE, UMBER ROAD, NAGPUR
BBA CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
EXPENDITURE						
To HONORARIUM TO:						
Teaching Staff	174,400.00					
Non-teaching Staff	190,960.00		365,360.00			
* CONTINGENCIES:						
Affiliation Fees	10,000.00	(b)				
Audit Fees	5,175.00	(d)				
Bank Charges and Commission	3,234.00					
College Magazine Expenses	8,586.00	(f)				
Data Entry Work	3,578.00					
Identity Card Expenses	2,542.00	(h)				
Industrial Visit Fees	20,130.00					
Late Fees	16,100.00	(j)				
Miscellaneous Expenses	14,638.00					
NAAC Expenses	16,016.00					
Printing & Stationery	5,366.00					
Postage Expenses	175.00					
Processing Fee Expenses	1,600.00					
Repair & Maintenance	29,729.00					
Republic Day Expenses	57,000.00					
Security Charges	66,540.00					
Water Charges	709.00					
Wages	38,060.00		299,178.00			
* FEES PAID TO UNIVERSITY			222,646.00			
* SURPLUS CARRIED OVER TO BALANCE SHEET			423,474.00			
TOTAL RS.			1,310,658.00			
By FEES:						
Tuition Fees	596,601.00					
College Examination Fees	12,360.00					608,961.00
* FEES COLLECTED						
Admission Fees	5,150.00					
College Magazine Fee	5,150.00					
Development Fees	30,571.00					
Extra Curricular Activities Fees	7,725.00					
Fines & Late Fees	21,275.00					
Games and Sports Fees	15,450.00					
Industrial Visit Fees	20,400.00					
Laboratory Fees	279,814.00					
Library Fees	15,450.00					
Maintenance Fee	16,320.00					
Medical Examination Fees	1,545.00					
Project & Dissertation Fees	12,000.00					
Parents Teacher Association Fees	1,030.00					
Physical Efficiency Test Fees	1,545.00					
Postage Fees	1,868.00					
Registration Fees	1,540.00					
Study Material Fee	6,000.00					
UGC Career Orientation Fees	7,200.00					450,033.00
* OTHER INCOME:						
Cycle Stand Charges	12,875.00					
Identity Card Charges	4,120.00					
Alumni Association Fees	1,200.00					18,195.00
* FEES COLLECTED ON BEHALF OF UNIVERSITY						233,469.00
TOTAL RS.			1,310,658.00			

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



For S. B. City College, Nagpur.

Officially Principal

Nagpur:
Dt./ : 28.06.2019

(Nidhi Mohota)
FURTHER
M. No. 155578



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032

Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMIRER ROAD, NAGPUR, RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

RECEIPTS		Rs.	Ps.	Rs.	Ps.
DIRECT RECURRING RECEIPTS :					
IN-TIN-AID (As per Schedule 'E')					
		30,658,530.00			30,145,996.00
SANES AND FINES (As per Schedule 'F')					
		731,413.00			673,196.99
LE STAND CHARGES (For the year 2018-19)					
		81,000.00			81,000.00
SS RECOVERED OUT OF GOI SCHOLARSHIP					
		11,509,659.50			9,946,663.00
ER MISCELLANEOUS RECEIPTS (As per Schedule 'G')					
		388,578.00			
IONAL SERVICE SCHEME GRANTS (NSS) Nagpur University					
		67,875.00			
'S.S.B.C.C. MAINTENANCE FUND ation during the year Interest received during the year					
		97,932.00			
		11,084.00			
LEGE DEVELOPMENT FUND RECEIVED					
		109,016.00			244,140.00
DENT AID FUND RECEIVED					
		129,666.00			50,002.00
		11,640.00			
FESTIVAL & FUNCTION EXPENSES National Conference on Gandhi & Human Rights Teachers Day Other Festivals					
				11,000.00	
				4,902.00	
				6,264.00	
PURCHASE OF ASSETS : out of college fund					
				71,818.00	
				20,500.00	
				61,430.00	
INCOME TAX EXTRA RECOVERED PAID TO MR. TAMBE					
					1,000.00
Total C/F Rs.		43,687,377.50		Total C/F Rs.	
				41,317,911.99	



Total B/F Rs.	43,687,377.50	Total B/F Rs.	41,317,911.99
<u>OTHER RECEIPTS (As per Schedule 'H')</u> and Advances	162,443.50	<u>OTHER PAYMENTS (As per Schedule 'H')</u> Other Loans and Advances	412,394.40
Illegitimate Deposits & Recoveries	8,582,748.00	Refund of Deposits and Recoveries	8,557,925.00
<u>FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'I')</u>	1,651,513.00	<u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'I')</u>	1,662,036.00
<u>CONTRIBUTION AT SOURCE FROM MAINTENANCE GRANT</u>	524,719.00	<u>CONTRIBUTION OF DCPS REMITTED</u> DCPS	524,719.00
<u>STUDENT FUND RECEIVED</u> Mr. Dhakite	419,000.00	<u>PROVIDENT FUND PAYMENTS</u> For Mr. Dhakite	419,000.00
<u>MEDICAL REIMBURSEMENT AMOUNT RECEIVED</u> NARENDRA RAGHTATE M.T. BHERWANI	13,295.00 6,876.00	<u>MEDICAL REIMBURSEMENT AMOUNT PAYMENT</u> NARENDRA RAGHTATE M.T. BHERWANI	13,295.00 6,876.00
<u>ALLOWANCE RECEIVED</u>	864.00	<u>CLOSING BALANCES</u> CASH & BANK BALANCES (As per Schedule 'J')	13,158,366.36
Total C/F Rs.	66,072,523.75	Total C/F Rs.	66,072,523.75

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2019 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAA16833

Nagpur:
Dt./- : 27.02.2020

Officiating Principal

SCHEDULE 'B'

CONTINGENCIES :

Accounting Charges	7,500.00
Affiliation Expenses	10,000.00
AMC Charges	11,600.00
Bank Charges and Commission	11,117.00
Binding Charges	19,750.00
Garden Maintenance	40,000.00
College Magazine Expenses	8,680.00
Computer Expenses	72,603.00
Data Entry Expenses	39,430.00
Electricity Charges	62,420.00
Honorarium Paid for IQAC scheme	20,000.00
C C in E-com & Web Designing Expenses	30,000.00
Identity Card Expenses	20,928.00
Lifelong Learning & Extension Expenses	7,492.00
Miscellaneous Expenses	7,445.00
Medical Exam Expenses	3,505.00
Meeting Expenses	1,169.00
Membership Fees	5,000.00
Newspaper & Periodicals	11,600.00
Postage	451.00
Printing and Stationery	188,473.00
Reading Room Expenses	5,941.00
TA DA Allowance	2,191.00
Telephone Charges	26,170.00
Travelling and Conveyance	9,600.00
TDS Charges	6,365.00
Water Charges	43,766.99

Total Rs. 673,196.99

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	184874.00
Extra Curricular Activities	16566.00
Ground Maintenance Expenses	42700.00

Total Rs. 244140.00





S. B. CITY (SENIOR) COLLEGE, UMBER ROAD, NAGPUR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>EXPENDITURE</u>		<u>INCOME</u>	
Rs.	Ps.	Rs.	Ps.
<u>SALARIES (As per Schedule 'A')</u>		By <u>GRANT-IN-AID (As per Schedule 'E')</u>	
		30,848,907.00	
<u>CONTINGENCIES (As per Schedule 'B')</u>		<u>FEES AND FINES (As per Schedule 'D')</u>	
		630,430.00	731,413.00
<u>OTHER REPAIRS TO :</u>		<u>OTHER INCOME (As per Schedule 'F')</u>	
Furniture and Equipments	34,631.00		469,578.00
Electric	15,371.00	50,002.00	
<u>RATES AND TAXES</u>		<u>FEES RECOVERED OUT OF GOI SCHOLARSHIP</u>	
Water Charges		(for the year 2017-18)	
		Tuition Fees	175,000.00
		Term Fees	156,560.00
		Laboratory Fees	7,200.00
<u>CYCLE STAND CHARGES</u>		<u>FEES RECEIVABLE OUT OF GOI SCHOLARSHIP</u>	
(For the year 2017-18)	81,000.00	(for the year 2018-19)	
		Tuition Fees	286,800.00
		Term Fees	259,160.00
<u>GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')</u>		<u>FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'G')</u>	
			683,533.00
<u>FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')</u>		<u>BALANCES WRITTEN BACK (As per Schedule 'H')</u>	
		429.00	171,825.00
<u>EXTRA RECOVERY OF DCPS FROM SMT. A. D. SHUKLA</u>			
<u>FESTIVAL & FUNCTION EXPENSES</u>			
National Conference on Gandhi & Human Rights	11,000.00		
Teachers Day	4,902.00		
Other Festivals	6,264.00		
<u>GYMNASIUM DEVELOPMENT EXPENSES WRITTEN OFF</u>			
		75,000.00	
<u>SURPLUS FOR THE YEAR CARRIED OVER TO BALANCE SHEET</u>			
		1,002,939.01	
TOTAL Rs.		TOTAL Rs.	
		<u>33,619,770.00</u>	<u>33,619,770.00</u>

As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



Nidhi Chandak
 (Nidhi Chandak)
 Partner

M. No. 155578
 UDIN : 20155578AAAAA16833

For S. B. City College, Nagpur.

Nagpur:
 Dt./- : 27.02.2020

Officializing Principal



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

**AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019**

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.37,00,435/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2018. Out of which Rs.2,41,093/- pertaining to F.Y.2015-16 and Rs.14,46,257/- pertaining to F.Y.2016-17 have been recovered during the year 2018-19. The remaining fee amounting to Rs.20,13,085/- is yet to be recovered for which no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 20,13,085/- by verifying the old record.

2. Surplus / Deficit of the Units :

The Non-grant Classes Account shows surplus of 32,68,034/- as against the previous year's deficit of Rs.1,41,277.25/- This surplus is mainly due to decrease in expense for Honorarium, Contingencies, increase in tuition fees & provision for the recovery of fees out of GOI scholarship for the year 2018-19. No provision was made in 2017-18 for outstanding fees.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-398284	Tuition Fees	+89676
Contingencies	-117157	Fees Receivable out of GOI scholarship fees (2018-19)	+2777225

3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.36,56,199.73/- as on 31.03.2019 in saving bank account (A/C. No.: 870510100007232) of Bank of Maharashtra, Hanuman Nagar, Nagpur.



In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- During the course of audit it was found that, the immigration fee has been recovered only Rs.400/- during the year from the student against the payment of Rs.1000 to the university.
- Enrollment fees has been paid Rs.990/- to the university against the recovery of Rs.660/- from the students.
- Advance paid to Mr. S. S. Dhakite amounting to Rs.45,000/- was not recovered till date.
- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAH3222

Nagpur.

Dt./- : 27/02/2020



AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

(a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;

(b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAH3222

Nagpur:

Dt./- : 27.02.2020



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
RECEIPTS			PAYMENTS			
RES. COLLECTION :			HONORARIUM TO :			
Admission Fees	22,200.00		Teaching Staff	40,516.00		
Enrollment Fee	428,257.00		Non- Teaching Staff	55,200.00		95,716.00
Identity Card Charges	17,720.00					
Form fees	73,230.00		CONTINGENCIES AND OTHER EXPENSES :			
College Exam Fees	53,060.00		Bank Charges and Commission	2,793.00		
Registration Fee	4,520.00		Binding Charges	1,505.00		
Stampage Fee	8,875.00		College Magazine Expenses	8,681.00		
Table Stand Charges	54,425.00		Data Entry Expenses	19,970.00		
Students and Teachers Association Fees	4,430.00	666,717.00	Extra Curricular Activity	8,995.00		
			Identity Card Expenses	14,112.00		
RES. RECOVERED OUT OF GOI SCHOLARSHIP			Miscellaneous Expenses	5,600.00		
the year 2015-16	241,093.00		Medical Expenditure	17,233.00		
2016-17	1,446,257.00	1,687,350.00	Festival & Function Expenses	8,700.00		
			Printing & Stationery	10,067.00		
Interest from Bank	65,255.00		Repair & Maintenance	15,457.00		
Saving A/c.	995.00	66,250.00	Electricity Expenses	21,640.00		
Fixed Deposit			Wages	15,220.00	149,975.00	
MISCELLANEOUS DEPOSITS :					31,731.00	
Primary Deposit			LIBRARY BOOKS PURCHASED			
ADVANCE FROM NON GRANT			ADVANCE TO S.S.DHAKTTE			
Total C/F Rs.		2,442,727.00	Total C/F Rs.			322,420.00



322,420.00

Total B/F Rs.

2,442,727.00

AMOUNT COLLECTED ON BEHALF OF UNIVERSITY:

Annual Fees	55,125.00	55,125.00
Ashwamedh Yadhya Fee	10,584.00	10,584.00
Degree Fee	43,600.00	43,600.00
Disaster Management Fee	4,410.00	4,410.00
Enrolment Fees	990.00	990.00
Examination Fee	452,221.00	452,221.00
Fines and Late Fees	27,000.00	27,000.00
Immigration fees	1,000.00	1,000.00
Internet E-mail Service	22,050.00	22,050.00
Medical Aid Fund	2,205.00	2,205.00
Medical Examination Form Fee	2,205.00	2,205.00
Sport Fees	11,025.00	11,025.00
Students Union Fee	2,205.00	2,205.00
Student Aid Fund	2,205.00	2,205.00
Students Welfare Fund	2,205.00	2,205.00
		<u>639,030.00</u>

AMOUNT COLLECTED ON BEHALF OF UNIVERSITY:

Annual Fees	55,250.00	55,250.00
Ashwamedh Yadhya Fee	13,290.00	13,290.00
Degree Fee	44,400.00	44,400.00
Disaster Management Fee	4,440.00	4,440.00
Enrolment Fees	660.00	660.00
Examination Fee	452,221.00	452,221.00
Fines and Late Fees	27,000.00	27,000.00
Immigration fees	400.00	400.00
Internet E-mail Service Fee	22,150.00	22,150.00
Medical Aid Fund	2,215.00	2,215.00
Medical Examination Form Fee	2,215.00	2,215.00
Sport Fees	11,075.00	11,075.00
Students Union Fee	2,215.00	2,215.00
Student Aid Fund	2,215.00	2,215.00
Students Welfare Fund	2,215.00	2,215.00
		<u>641,961.00</u>

AMOUNT COLLECTED AGAINST:

SBCC Maintenance fund	66,080.00	66,080.00
Development Fund	88,000.00	88,000.00
		<u>154,080.00</u>

Total C/F Rs.

3,238,768.00

Total C/F Rs.

961,450.00



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S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.
POST GRADUATION CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2019

EXPENDITURE:

To **HONORARIUM TO:**

Teaching Staff
Non-Teaching Staff

	Rs.	Ps.	Rs.	Ps.
	40,516.00			
	55,200.00		95,716.00	

To **CONTINGENCIES AND OTHER EXPENSES:**

Bank Charges and Commission
 Binding Charges
 College Magazine Expenses
 Data Entry Expenses
 Extra Curricular Activity
 Identity Card Expenses
 Miscellaneous Expenses
 Medical Expenditure
 Festival & Function Expenses
 Printing & Stationery
 Repair & Maintenance
 Electricity Expenses
 Wages

	2,793.00
	1,505.00
	8,681.00
	19,970.00
	8,995.00
	14,112.00
	5,600.00
	17,233.00
	8,700.00
	10,067.00
	15,457.00
	21,640.00
	15,220.00
	149,973.00

Total C/F Rs.

245,689.00

INCOME

By **FEES COLLECTION:**

Alumni Fees
 Tuition Fee
 Identity Card Charges
 Term fees
 College Exam Fees
 Registration Fee
 Postage Fee
 Cycle Stand Charges
 Parents and Teachers Association Fees

	22,200.00
	428,257.00
	17,720.00
	73,230.00
	53,060.00
	4,520.00
	8,875.00
	54,425.00
	4,430.00
	666,717.00

" **FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2018-19)**

Tuition Fees
 Term Fees
 Development Fees

	2,230,175.00
	504,450.00
	42,600.00
	2,777,225.00

" Interest from Bank
 On Saving A/c.
 Fixed Deposit

	65,255.00
	995.00
	66,250.00

Total C/F Rs.

3,510,192.00

...2



-A-

Total B/F Rs.

245,689.00

Total B/F Rs. 3,510,192.00

" FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	55,125.00
Ashwamedh Yadnya Fee	10,584.00
Degree Fee	43,600.00
Disaster Management Fee	4,410.00
Enrolment Fees	990.00
Examination Fee	452,221.00
Fines and Late Fees	27,000.00
Immigration fees	400.00
Internet E-mail Service	22,050.00
Medical Aid Fund	2,205.00
Medical Examination Form Fee	2,205.00
Sport Fees	11,025.00
Students Union Fee	2,205.00
Student Aid Fund	2,205.00
Students Welfare Fund	2,205.00
	<hr/>
	638,430.00

" SURPLUS CARRIED OVER TO BALANCE SHEET

3,268,034.00

" FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	55,250.00
Ashwamedh Yadnya Fee	13,290.00
Degree Fee	44,400.00
Disaster Management Fee	4,440.00
Enrolment Fees	660.00
Examination Fee	452,221.00
Fines and Late Fees	27,000.00
Immigration fees	400.00
Internet E-mail Service Fee	22,150.00
Medical Aid Fund	2,215.00
Medical Examination Form Fee	2,215.00
Sports Fees	11,075.00
Students Aid Fund	2,215.00
Students Union Fee	2,215.00
Students Welfare Fund	2,215.00
	<hr/>
	641,961.00

TOTAL Rs.

4,152,153.00

TOTAL Rs.

4,152,153.00

For S. B. City College, Nagpur.

Principal

Nagpur:

DT./- : 27.02.2020

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W



Nidhi Chandak
Chandak

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAAH3222

★



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

GANDHI SAGAR (EAST), MAHAL, NAGPUR - 440032. Phones : 2723989, 2720270, Fax : 2723989

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur:

Dt./- : 27.02.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAAG2496



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. **Provision of Fees Receivable out of Government of India (GOI) Scholarship :**

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.63,68,630/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2018. Out of which Rs.16,27,610/- pertaining to F.Y.2015-16 and Rs.31,16,544/- pertaining to F.Y.2016-17 have been recovered during the year 2018-19. The remaining fee amounting to Rs.16,24,476/- is yet to be recovered for which no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 16,24,476/- by verifying the old record.

2. **Surplus / Deficit of the Units :**

The Non-grant Classes Account shows surplus of 51,49,156/- as against the previous year's deficit of Rs. Rs.1,925,955/- This surplus is arise mainly due to decrease in expense for Repair & Maintenance, recovery of fees out of GOI scholarship for the year 2017-18 & provision for the recovery of fees out of GOI scholarship for the year 2018-19. It may be noted that the college has recovered the fees for the year 2017-18 for which no provision was made during the year 2017-18.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Repairs & Maintenance	-1903501	Fees Recovered out of GOI scholarship fees (2017-18)	+1987658
		Fees Receivable out of GOI scholarship fees (2018-19)	+3045484



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.94,72,876/- as on 31.03.2019 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Joint Bank Account of Non-Grant Classes Account and BCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCA Classes Account. In our opinion there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.

5. Points observed during the course of audit:

- During the course of audit it was found that, no immigration fee has been recovered during the year from the student against the payment of Rs.400 to the university.
- Exam fees amounting to Rs.2,420/- was wrongly debited to the enrollment fees account.
- No supporting document was found on record for the expenditure of Rs.20,000/- incurred towards function and festival.

Nagpur.
Dt./- : 27/02/2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAAG2496



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.	<u>INCOME</u>	
<u>To HONORARIUM TO:</u>							
Teaching Staff		651,150.00				By FEES:	
Non-teaching Staff		96,000.00		747,150.00		Alumna Association Fee	19,100.00
						College Examination Fees	74,520.00
						Environmental Studies Fees	19,700.00
						Fines and Late Fees	33,850.00
						Insurance (Vocational) Fees	200,270.00
						Parents and Teachers Association Fees	6,220.00
						Postage Fee	12,420.00
						Registration Fees	4,720.00
						Tally Course Fees	89,000.00
						Term Fees	82,754.00
						Tuition Fees	371,030.00
						E-cum & Web Designing Fees	222,800.00
							1,136,384.00
						" FEES RECOVERED OUT OF GOI SCHOLARSHIP	
						(for the year 2017-18)	
						Tuition Fees	1,555,368.00
						Term Fees	404,690.00
						Development Fees	27,600.00
							1,987,658.00
						" FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2018-19)	
						Tuition Fees	2,385,264.00
						Term Fees	620,620.00
						Development Fees	39,600.00
							3,045,484.00
						" OTHER INCOME:	
						Cycle Stand Charges (2018-19)	77,000.00
						Interest from Bank	232,972.00
						Identity Card Charges	24,880.00
							334,852.00
						" FEES COLLECTED ON BEHALF OF UNIVERSITY	
							550,840.00
						TOTAL RS.	7,055,218.00

TOTAL RS.

7,055,218.00

7,055,218.00

As per our report of even date



For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W
Nidhi Chandak
 (Nidhi Chandak)
 Partner
 M. No. 155578

For S. B. City College, Nagpur.

Nagpur:
 Dt./: : 27.02.2020

Principal

UDIN : 20155578AAAAAG2496



AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur:

Dt./- : 27.02.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAF4176



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs. 5,38,583/- as against previous year's surplus of Rs. 8,22,692/-. The main reason for decrease in surplus is due to decrease in Fees collection like tuition fees, laboratory fees due to the decrease in number of admissions during the year as compared to last year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-79699	Tuition Fees	-221298
Contingency Expenses	-70441	Laboratory Fees	-122410
		Other Fees Collection	-69239

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.30,89,771.54/- as on 31.03.2019 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCCA Classes Account. In our opinion



there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.

4. Points observed during the course of audit:

- The advance given to Mona Chandak amounting to Rs.10,000 in the previous year has not been recovered till date.

Nagpur.

Dt./- : 27/02/2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAF4176



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT

A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032.

Phones: 2723989, 2720270. Fax: 2723989

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

RECEIPTS

FEEES:

	Rs.	Ps.	Rs.	Ps.
Admission Fees	5,900.00			
College Examination Fees	13,680.00			
College Magazine Fee	5,900.00			
Extra Curricular Activities Fees	8,850.00			
Fines and Late Fees	5,500.00			
Games and Sports Fees	17,250.00			
Industrial Visit Fees	22,600.00			
Internet User Fees	11,400.00			
Laboratory Fees	824,154.00			
Library Fees	17,480.00			
Maintenance Fee	18,240.00			
Medical Examination Fees	1,770.00			
Parents and Teachers Association Fees	1,180.00			
Project Desseration Fee	23,000.00			
Physical Efficiency Test Fee	1,770.00			
Postage Fees	2,360.00			
Registration Fees	1,140.00			
Alumni Association Fee	2,300.00			
Tuition Fees	467,105.00	1,451,579.00		
OTHER INCOME:				
Cycle Stand Charges (2018-19)	14,125.00			
Identity Card	4,720.00	18,845.00		

ADVANCE FROM SENIOR COLLEGE ACCOUNT

194,523.90

ADVANCE FROM NON-GRANT ACCOUNT

12,000.00

TOTAL C/F Rs.

1,676,947.90

PAYMENTS

HONORARIUM TO:

Teaching Staff	513,080.00
Non-teaching Staff	134,549.00
	647,629.00

CONTINGENCIES:

Accounting Charges	7,500.00
Bank Charges and Commission	1,923.40
Binding Charges	525.00
College Magazine Expenses	8,840.00
Computer Expenses	58,875.00
Data Entry Work	4,320.00
Extra Curricular Activities Fees	966.00
Electricity Expenses	14,550.00
Meeting Expenses	315.00
Miscellaneous Expenses	2,720.00
News Paper Expenses	19,265.00
Printing & Stationary Expenses	18,762.00
Repair & Maintenance	800.00
Function Expenses	450.00
Security Charges	36,000.00
Sweeper Charges	70,300.00
Travelling and Conveyance	22,000.00
Water Charges	2,217.00
	270,328.40

CONTRIBUTORY LECTURER PAYMENT

8,960.00

CYCLE STAND CHARGES:

(For the year 2017-18)

15,500.00

TOTAL C/F Rs.

942,417.40



<u>TOTAL B/F Rs.</u>	<u>1,676,947.90</u>	<u>TOTAL B/F Rs.</u>	<u>942,417.40</u>
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	175,982.00	<u>FEES PAID TO UNIVERSITY</u>	160,560.00
<u>COLLEGE DEVELOPMENT FUND</u>		<u>ADVANCE FOR OTHER PURPOSE</u>	45,000.00
Collection during the year	35,127.00	<u>LIBRARY BOOKS PURCHASED</u>	15,850.00
Less : Refunded during the year	<u>1,200.00</u>		
<u>OPENING BALANCES :</u>		<u>CLOSING BALANCES :</u>	
Cash-in-Hand	1,069.50	Cash-in-Hand	8,602.50
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in		Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in	
Savings Bank Account No. 20126709866	<u>2,374,275.04</u>	Savings Bank Account No. 20126709866	<u>3,089,771.54</u>
<u>TOTAL RS.</u>	<u><u>4,262,201.44</u></u>	<u>TOTAL RS.</u>	<u><u>4,262,201.44</u></u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2019 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

Nagpur:
Dt./- : 27/02/2020

Principal

M. No. 155578
UDIN : 20155578AAAAAF4176

	TOTAL B/F Rs.	926,917.40	TOTAL B/F Rs.	1,470,424.00
" FEES PAID TO UNIVERSITY				
" FEES COLLECTED ON BEHALF OF THE UNIVERSITY	160,060.00		175,982.00	
" CYCLE STAND CHARGES : (For the year 2017-18)	15,500.00			
" SURPLUS CARRIED OVER TO BALANCE SHEET	543,928.60			
TOTAL RS.	<u>1,646,406.00</u>		TOTAL RS.	<u>1,646,406.00</u>

For S. B. City College, Nagpur.

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak

Principal
Nagpur:
Dt./- : 27/02/2020
(Nidhi Chandak)
Partner
M. No. 155578
UDIN : 20155578AAAAAF4176



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

GANDHI SAGAR (EAST), MAHAL, NAGPUR - 440032. Phones : 2723989, 2720270. Fax : 2723989

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2019 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

(a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2019;

(b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:

Dt./- : 27.02.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAE8120



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Madam,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2019

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2019. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Units :

The unit of the college have registered following surplus/deficit for the year 2018-2019 :-

The BBA Classes account shows a surplus of Rs. 9,61,957.60/- as against the previous year's surplus of Rs.4,23,474/-. The main reasons for such huge jump in surplus is due to increase in fee collection like tuition fees, laboratory fees due to increase in number of admissions during the year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingency Expenses	+40370	Tuition Fees	+284539
		Laboratory Fees	+180620
		Other Income	+103286

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.24,01,982.60/- as on 31.03.2019 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

- During the course of audit it was found that, no immigration fee has been recovered during the year from the student against the payment of Rs.1,500/- to the university.
- It has seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Convocation Fees	13,600/-
3	Fees Payable to University	2,100/-
	Total (Rs.)	70,000/-

The management should take appropriate decision in the matter.

Nagpur.

DL/- : 27/02/2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regu No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAE8120



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2019

<u>RECEIPTS</u>		<u>PAYMENTS</u>		Rs.	Ps.	Rs.	Ps.
<u>FEES:</u>							
Tuition Fees	881,140.00			223,950.00			
College Examination Fees	20,040.00	901,180.00		139,710.00		363,660.00	
<u>OTHER FEES:</u>							
Admission Fees	8,500.00			725.00			
College Magazine Fee	8,500.00			5,704.40			
Development Fees	49,800.00			8,681.00			
Extra Curricular Activities Fees	12,675.00			6,240.00			
Environment Fees	4,400.00			725.00			
Fines & Late Fees	42,475.00			5,344.00			
Games and Sports Fees	25,200.00			996.00			
Industrial Visit Fees	33,235.00			30,600.00			
Laboratory Fees	460,434.00			19,657.00			
Library Fees	25,050.00			20,435.00			
Maintenance Fee	26,720.00			47,441.00			
Medical Examination Fees	2,550.00			96,350.00			
Project & Description Fees	11,041.00			51,550.00			
Parents Teacher Association Fees	1,700.00			45,100.00		339,548.40	
Physical Efficiency Test Fees	2,550.00						
Postage Fees	3,464.00						
Registration Fees	2,260.00					12,875.00	
Study Material Fee	6,185.00					26,634.00	
UGC Career Orientation Fees	7,200.00	733,939.00					
<u>OTHER INCOME:</u>							
Cycle Stand Charges (2018-19)	20,875.00						
Identity Card Charges	6,800.00						
Alumni Association Fees	1,300.00	28,975.00					
Total C/F Rs.		1,664,094.00		Total C/F Rs.		742,717.40	



Total B/F Rs.	1,664,094.00	Total B/F Rs.	742,717.40
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	391,929.00	<u>FEES PAID TO UNIVERSITY</u>	379,482.00
<u>ADVANCE FROM NON GRANT</u>	1,270.00	<u>ADVANCE GIVEN TO S.S Dhakite</u>	5,500.00
<u>OPENING BALANCES:</u>		<u>CLOSING BALANCES:</u>	
Cash-in-Hand	40,152.00	Cash-in-Hand	59,670.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	1,491,907.00	Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Current Account No. 20126601386	2,401,982.60
Fixed Deposit	800,911.00	Fixed Deposit	800,911.00
TOTAL RS.	4,390,263.00	TOTAL RS.	4,390,263.00

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2019 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur:
Dt/- : 27.02.2020

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner
M. No. 155578

UDIN : 20155578AAAAAE8120



S. B. CITY COLLEGE, UMBER ROAD, NAGPUR
BBA CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019

EXPENDITURE

To	HONORARIUM TO :-	Rs.	Ps.	Rs.	Ps.	INCOME
	Teaching Staff	223,950.00				Tuition Fees
	Non-teaching Staff	139,710.00		363,660.00		College Examination Fees

		881,140.00
		20,040.00
		901,180.00

* **CONTINGENCIES :-**

Binding Charges	725.00
Bank Charges and Commission	5,704.40
College Magazine Expenses	8,681.00
Data Entry Work	6,240.00
Extra Curricular Activities Expenses	725.00
Identity Card Expenses	5,344.00
Festival & Function Expenses	996.00
Late Fees	30,600.00
Miscellaneous Expenses	19,657.00
Printing & Stationery	20,435.00
Repair & Maintenance	47,441.00
Republic Day Expenses	96,350.00
Security Charges	51,550.00
Wages	45,100.00
	339,548.40

* **FEEES COLLECTED**

Admission Fees	8,500.00
College Magazine Fee	8,500.00
Development Fees	49,800.00
Extra Curricular Activities Fees	12,675.00
Environment Fees	4,400.00
Fines & Late Fees	42,475.00
Games and Sports Fees	25,200.00
Industrial Visit Fees	33,235.00
Laboratory Fees	460,434.00
Library Fees	25,050.00
Maintenance Fee	26,720.00
Medical Examination Fees	2,550.00
Project & Dissertation Fees	11,041.00
Parents Teacher Association Fees	1,700.00
Physical Efficiency Test Fees	2,550.00
Postage Fees	3,464.00
Registration Fees	2,260.00
Study Material Fee	6,185.00
UGC Career Orientation Fees	7,200.00
	733,939.00

* **CYCLE STAND CHARGES (2017-18)**

	12,875.00
--	-----------

* **FEEES PAID TO UNIVERSITY**

	377,982.00
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* **SURPLUS CARRIED OVER TO BALANCE SHEET**

	961,957.60
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* **OTHER INCOME :-**

Cycle Stand Charges (2018-19)	20,875.00
Identity Card Charges	6,800.00
Alumni Association Fees	1,300.00
	28,975.00

* **FEEES COLLECTED ON BEHALF OF UNIVERSITY**

	391,929.00
--	------------

TOTAL RS.

2,056,023.00

TOTAL RS.

2,056,023.00

For S. B. City College, Nagpur.

Principal



As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak
Partner

(Nidhi Chandak)

M. No. 155578
UDIN : 2015578AAAAA08120

Nagpur:
Dt./- : 27.02.2020





S. B. CITY COLLEGE, UMIRER ROAD, NAGPUR
BBA CLASSES ACCOUNT
BALANCE SHEET AS AT 31ST MARCH, 2019

<u>FUNDS AND LIABILITIES</u>	Rs.	Ps.	Rs.	Ps.	<u>ASSETS</u>
<u>NSM MAINTENANCE FUND</u>					<u>LIBRARY BOOKS</u>
Balance as per last Balance Sheet		1,800.00			Balance as per last Balance Sheet
					Add : Addition during the year
<u>COLLEGE DEVELOPMENT FUND</u>					<u>COMPUTER</u>
Balance as per last Balance Sheet		9,900.00			Balance as per last Balance Sheet
<u>CAUTION MONEY</u>					<u>CONSTRUCTION OF COMPOUND WALL</u>
Balance as per last Balance Sheet		54,300.00			Balance as per last Balance Sheet
<u>COMPUTER LABORATORY DEPOSIT</u>					<u>FURNITURE AND EQUIPMENTS</u>
Balance as per last Balance Sheet		900.00			Balance as per last Balance Sheet
<u>LIBRARY DEPOSITS</u>					<u>ADVANCE PAID TO NAGPUR</u>
Balance as per last Balance Sheet		4,950.00			<u>SUKSEAN MANDAL</u>
					Balance as per last Balance Sheet
<u>ADVANCE FROM NON GRANT</u>					
Balance as per last Balance Sheet		1,270.00			<u>IMMIGRATION FEES RECEIVABLE FROM MR. BANGRE</u>
<u>FEES PAYABLE TO UNIVERSITY</u>					<u>ADVANCE GIVEN TO S.S. DIIAKITE</u>
Balance as per last Balance Sheet		2,100.00			
					<u>CASH AND BANK BALANCES :</u>
<u>CONVOCAION FEES</u>					Cash in Hand
Balance as per last Balance Sheet		13,600.00			Cash with Bank of Maharashtra
					Hanuman Nagar, Nagpur in
<u>INCOME AND EXPENDITURE ACCOUNT</u>					Current Account No. 20126601386
Balance as per last Balance Sheet		5,983,965.00			In Fixed Deposit
Add : Surplus during the year		961,957.60			
TOTAL Rs.		7,034,742.60			TOTAL Rs.
					7,034,742.60

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nidhi Chandak
Partner

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAA8120

Nagpur:
Dt./- : 27.02.2020

For S. B. City College, Nagpur.

Principal



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur.
Dt./- : 31.07.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAQ1341



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid six units, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.8, 10,000/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2019. Out of which Rs.4, 88,676/- pertaining to F.Y.2018-19 and Rs.1,23,695.50/- pertaining to F.Y.2019-20 have been recovered during the year 2019-20. The remaining fee amounting to Rs.3,21,324/- (excluding fees pertaining to F.Y. 2019-20) is yet to be recovered out of which Rs.57,284/- was pertaining to F.Y. 2018-19 and for balance amount of Rs.2,64,040/- no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs.2, 64,040/- by verifying the old record.

2. Unpaid Scholarship Fees:

The college has a practice of crediting the fees recovered from Government of India (GOI) on behalf of all the units of college (Non-Grant, Post-Graduation, Junior College and Senior College) to Unpaid Scholarship Fees Account from which the fee is distributed to the respective units of college. It has been observed that, the unpaid scholarship fees amounting to Rs.79,41,758.63/- was outstanding as on 31.03.2019. During the year fees amounting to Rs.1,12,07,006.88/- have been recovered and the fees amounting to Rs.1,27,09,750.50/- have been distributed to the respective units of college. The remaining fees amounting to Rs.58,26,643.51/- is yet to be distributed and for which no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs.58,26,643.51/- by verifying the old record.



3. Surplus / Deficit of the Units:

The Senior College shows a surplus of Rs. 11,53,145.97/- as against the previous year's Surplus of Rs. 10,02,939.01/-. This surplus is arising mainly due to increase in income from fees and fines, other income, increase in a provision for fees receivable out of GOI scholarship for the year 2019-20 and decrease in expenses of repairs & maintenance, water charges, gymkhana and sports, extra curricular activities.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Repairs & Maintenance	-36204	Fees & Fines	+87623
Water Charges	-38261.26	Fees Receivable out of GOI scholarship fees (2019-20)	+168640
gymkhana and sports	-6266	Other Income	+92175
Extra-curricular activities	-18802	Reimbursement of NAAC expenditure incurred in F.Y.2017-18	+60207

4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.34,395,63.60/-(A/C. No.: 20126668035) as on 31st March 2020 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

1. SENIOR COLLEGE UNIT :

- The security deposit collected amounting to Rs.5,000/- was wrongly credited to miscellaneous receipt account.
- Function & festival expenses amounting to Rs.2,098/- was wrongly debited to miscellaneous expense account.
- Excess amount of Rs.20,000/- and Rs.200/- had been recovered by mistake towards the Provident Fund and Professional Tax respectively from Mr.Dingalwar. Management should take appropriate step to refund the same to Mr.Dingalwar.
- There are total 46 students in psychology department out of which only one student has paid the psychology lab deposit fee. Management should take the necessary step to recover the fees from remaining students.



- Following fees has been paid in excess to university against the recovery made :

Sr.No.	Particulars	Fees Recovered (Rs.)	Fees Paid to University (Rs.)	Excess Fees Paid to University (Rs.)
1.	University Examination Fees & Expenses	3,59,315/-	3,60,292/-	977/-
2.	University Degree Fees	35,935/-	37,140/-	1205/-
3.	NSS Registration Fees	150/-	6,340/-	6,190/-
	Total	3,95,400/-	4,03,772/-	4,364/-

- It is seen that, the unit has following credit balances which are outstanding since many years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	130,140/-
2	Salary Payable	10,917/-
3	Primary Teacher Concession Payable	1,123/-
4	School Teacher Concession Payable	2,623/-
5	Other Dues (P.F.)	6,000/-
6	Salary Payable to Contributory Teacher	81,137/-
7	GPF Dues Payable	700/-
8	Other Deposits	69,539/-
9	Insurance Premium Payable	238/-
	Total (Rs.)	3,02,417/-

The management should take appropriate decision in the matter.

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAQ1341

Nagpur.
Dt./- : 31.07.2020



**S.B.C.U (SENIOR) COLLEGE, UMER ROAD, NAGPUR,
 RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020**

	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.
RECEIPTS								
DIRECT RECURRING RECEIPTS:								
GRANT-IN-AID (As per Schedule 'O')			29,661,191.00					30,312,679.00
FEES AND FINES (As per Schedule 'F')			819,036.00					639,916.03
FEES RECOVERED OUT OF GOI SCHOLARSHIP			11,207,006.88					
OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')			483,833.00					
CYCLE STAND CHARGES (For the year 2019-20)			77,920.00					12,709,750.50
NATIONAL SERVICE SCHEME GRANTS (NSS) From Nagpur University F.Y. 2018-19 F.Y. 2019-20	60,000.00 62,650.00		126,650.00					221,772.00
NSM'S S.B.C.C. MAINTENANCE FUND Collection during the year Add: Interest received during their year	94,065.00 10,978.00		105,043.00					13,798.00
COLLEGE DEVELOPMENT FUND RECEIVED			126,171.00					146,550.00
STUDENT AID FUND RECEIVED			17,280.00					
RECOVERY OF DCPS			953.00					38,717.00
REIMBURSEMENT OF NAAC EXPENDITURE INCURRED IN F.Y. 2017-18			60,207.00					429.00
RECOVERY OF TAX DEDUCTED AT SOURCE			4,170.00					4,170.00
SECURITY DEPOSIT RECOVERED			5,000.00					5,000.00
Total C/F Rs.			42,690,460.88				Total C/F Rs.	44,092,781.53
DIRECT RECURRING EXPENDITURE:								
SALARIES (As per Schedule 'A')								
CONTINGENCIES (As per Schedule 'B')								
DISTRIBUTION OF FEES RECOVERABLE OUT OF GOI SCHOLARSHIP								
PG CLASSES	5,630,943.50							
NON-GRANT CLASSES	3,770,780.00							
SENIOR COLLEGE	612,371.50							
EBC	852,798.00							
STUDENTS	949,365.50							
EXCESS SCHOLARSHIP REFUNDED TO GOVT.	893,492.00							
GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')								
OTHER REPAIRS TO: Furniture and Equipments Electric	4,180.00 9,618.00							
NATIONAL SERVICE SCHEME EXPENDITURE FOR F.Y. 2018-19								
PURCHASE OF ASSETS: out of college fund Library Books Furniture & Equipments	32,367.00 6,350.00							
EXCESS RECOVERY OF DCPS PAID TO Smt.A.B.SHUKLA								
RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED								
SECURITY DEPOSIT REPAYMENT								



OTHER RECEIPTS (As per Schedule 'G')				
Loans and Advances	455,297.90			252,391.00
Miscellaneous Deposits & Recoveries	8,854,613.00	9,109,910.90		8,289,348.00
FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'H')		1,824,032.00		1,781,992.00

DEDUCTION AT SOURCE FROM MAINTENANCE GRANT				
DCPS		634,278.00		636,322.00

PROVIDENT FUND RECEIVED				
Dr. M.Nasre	3,080,193.00			3,080,193.00
Dr. M.Lele	2,416,040.00			2,416,040.00
Mr. S.Kherde	816,882.00			816,882.00
Dr. S.M.Mahalle	1,509,865.00			1,509,865.00
Mr. I.Pekade	657,770.00			657,770.00
Dr. N.Singh	1,209,853.00	9,690,603.00		9,690,603.00

RECOVERY OF GROUP INSURANCE POLICY				
S.M.MAHALE	77,490.00			77,490.00
M.U.NASERI	81,667.00			81,667.00
N.S.SINGH	79,277.00			79,277.00
M.P.BELE	58,562.00	296,996.00		296,996.00

MEDICAL REIMBURSEMENT AMOUNT RECEIVED				
VIDYA JOSHI	250,090.00			250,090.00
S.R.CHAUDHARY	18,696.00	268,786.00		268,786.00

NCC ALLOWANCE RECEIVED				
F.Y. 2019-20	22,700.00			22,700.00
F.Y. 2018-19	864.00			864.00
		22,700.00		22,700.00

OPENING BALANCES				
CASH & BANK BALANCES	13,158,366.36			12,563,349.61
(As per Schedule 'I')				

Total C/F Rs.		77,896,133.14		77,896,133.14
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CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMIRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



Nishu Chaudhari
(Nishu Chaudhari)
Partner
M. No. 155578
UDIN : 20155578.A.A.A.A.A.A.Q1341

Nagpur:
Date: 31/07/2020

Officiating Principal

SCHEDULE 'B'

CONTINGENCIES:

Advertisement Expenses	58,666.00 ✓
Audit Fees	58,410.00 ✓
AMC Charges	11,600.00 ✓
Bank Charges and Commission	5,715.30 ✓
Binding Charges	7,020.00 ✓
Garden Maintenance	50,666.00 ✓
College NMC Tax Expenses	82,466.00 ✓
Computer Expenses	77,250.00 ✓
Data Entry Expenses	12,730.00 ✓
Electricity Charges	104,775.00 ✓
Honorarium Paid for IQAC scheme	37,960.00 ✓
Function & Festival	4,998.00 ✓
C C in E-com & Web Designing Expenses	30,000.00 ✓
Identity Card Expenses	19,080.00 ✓
Lifelong Learning & Extension Expenses	2,750.00 ✓
Miscellaneous Expenses	6,891.00 ✓
Meeting Expenses	775.00 ✓
Newspaper & Periodicals	6,968.00 ✓
Postage	251.00 ✓
Printing and Stationery	24,231.00 ✓
Practical Exam Fees	6,386.00 ✓
Psy. Practical Exam Expenses	3,830.00 ✓
Telephone Charges	16,850.00 ✓
Travelling and Conveyance	2,100.00 ✓
TDS Charges	2,050.00 ✓
Water Charges	5,505.73 ✓
Total Rs.	<u>639,916.03</u>

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	166,072.00
Extra Curricular Activities	10,300.00
Ground Maintenance Expenses	45,400.00
Total Rs.	<u>221,772.00</u>

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**S. B. CITY (SENIOR) COLLEGE, UMREER ROAD, NAGPUR,
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020**

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')			29,661,191.00		By GRANT-IN-AID (As per Schedule 'E')			29,661,191.00	
" CONTINGENCIES (As per Schedule 'B')			634,410.30	630,430.00	" FEES AND FINES (As per Schedule 'D')			819,036.00	
" OTHER REPAIRS TO: Furniture and Equipments	4,180.00			880.30	" OTHER INCOME (As per Schedule 'F')			561,753.00	
Electric	9,618.00		13,798.00	50,092.00	" FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (for the year 2019-20)				
" RATES AND TAXES Water Charges			5,505.73	43,766.99	Tuition Fees			268,000.00	
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')			221,772.00	38,261.26	Term Fees			239,400.00	507,400.00
" FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')			624,258.00	620,990.80	" FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'G')			703,541.00	
" SURPLUS FOR THE YEAR CARRIED OVER TO BALANCE SHEET			1,153,145.97	3,268.00	" EXCESS RECOVERY OF DCPS			953.00	
TOTAL Rs.			32,314,081.00		" REIMBURSEMENT OF NAAAC EXPENDITURE INCURRED IN F.Y. 2017-18			60,207.00	
					TOTAL Rs.			32,314,081.00	

For S. B. City College, Nagpur.

Officiating Principal

Nagpur:
 Dt/- : 31/07/2020

As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



Nidhi Chandak
 (Nidhi Chandak)
 Partner

M. No. 155578

UDIN : 20155578AAAAAQ1341



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

(a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;

(b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Dt./- : 31.07.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAL5823



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.47,90,310/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2019. Out of which Rs.8,39,692/- pertaining to F.Y.2015-16, Rs.6,86,341/- pertaining to F.Y.2016-17 and Rs.25,19,991.50/- pertaining to F.Y.2018-19 have been recovered during the year 2019-20. The remaining fee amounting to Rs.7,44,285.5/- is yet to be recovered out of which Rs.2,57,233.5/- was pertaining to F.Y. 2018-19 and for balance amount of scholarship Rs.4,87,052/- no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 4,87,052/- by verifying the old record.

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 35,86,528.32/- as against the previous year's surplus of Rs.32,68,034/-. This surplus is mainly due to increase in interest from bank due to the recovery of fees out of GOI scholarship for the year 2017-18 for which no provision was made in year 2017-18 for outstanding fees.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+80284	Fees collection	-164397
Contingencies	+269380.68	Fees Receivable out of GOI scholarship fees (2019-20)	-418232
		Fees Recovered out of GOI scholarship fees (2017-18)	+888380
		Interest from Bank	+359246



3. **Heavy Balance in Savings Bank Account :**

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 96,47,475.05/- as on 31.03.2020 in saving bank account (A/C. No.: 870510100007232) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. **Points observed during the course of audit:**

- Following fees have been paid in excess to university against the recovery made :

Sr.No.	Particulars	Fees Recovered (Rs.)	Fees Paid to University (Rs.)	Excess Fees Paid to University (Rs.)
1.	University Examination Fees	3,95,087/-	3,95,626/-	539/-
2.	University Degree Fees	33,040/-	33,380/-	340/-
3.	NSS Registration Fees	140/-	3,880/-	3,740/-
4.	Project Fees	416/-	24,544/-	24,128/-
	Total	4,28,683/-	4,57,430/-	28,747/-

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

Nagpur.
Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No: 155578

UDIN : 20155578AAAAAL5823



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL NAGPUR - 440032

Phones: 2723989, 2720270, Fax: 2723989

S.B. CITY COLLEGE, UMBER ROAD, NAGPUR,

POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

RECEIPTS		Rs.	Ps.	Rs.	Ps.	PAYMENTS		Rs.	Ps.	Rs.	Ps.
FEEs COLLECTION :-											
Alumni Fees		6,300.00				HONORARIUM TO :		125,000.00			
Tuition Fee		244,246.00				Teaching Staff		31,000.00		176,000.00	
Identity Card Charges		15,650.00				Non-Teaching Staff					
Term fees		75,365.00				CONTINGENCIES AND OTHER EXPENSES :-					
College Exam Fees		46,560.00				Advertisement Expenses		9,513.00			
Development Fees		16,080.00				Audit Fees		11,800.00			
NSS Registration Fees		140.00				Bank Charges and Commission		213.68			
Registration Fee		4,580.00				Binding Charges		1,650.00			
Postage Fee		7,840.00				Contributory Lecturer Expenses		119,600.00			
Project Fees		416.00				Data Entry Expenses		6,160.00			
Cycle Stand Charges		47,775.00				Function & Festival Expenses		8,534.00			
Parents and Teachers Association Fees		3,380.00		478,332.00		Identity Card Expenses		11,640.00			
FEEs RECOVERED OUT OF GOI SCHOLARSHIP											
For the year	2015-16	839,692.00				Miscellaneous Expenses		787.00			
	2016-17	686,341.00				NSS Registration Fees		3,880.00			
	2017-18	888,380.00				Printing & Stationery		43,734.00			
	2018-19	2,519,991.50				Practical Exam Expenses		89,545.00			
	2019-20	696,539.50		5,630,944.00		Project Expenses		24,544.00			
						Repair & Maintenance		7,608.00			
						Republic Day Expenses		43,725.00			
						T.A. & D.A. Expenses		4,500.00			
						Wages		36,000.00		423,233.68	
Interest from Bank		330,474.00				LIBRARY BOOKS PURCHASED					
On Saving A/c		96,022.00		426,496.00		ADVANCE TO SENIOR COLLEGE					
On Fixed Deposit						ADVANCE TO ALKA KOHALE					
MISCELLANEOUS DEPOSITS :-											
Library Deposit				22,425.00		ADVANCE TO DR. N. RAGHTATE					
ADVANCE RECOVERED FROM SENIOR COLLEGE											
				3,279.00		ADVANCE TO S.S. DHAKITE					
ADVANCE RECOVERED FROM ALKA KOHALE											
				600.00		Total C/F Rs.					
ADVANCE RECOVERED FROM DR. N. RAGHTATE											
				8,000.00		6,665,076.00					
ADVANCE RECOVERED FROM S. DHAKITE											
				95,000.00		Total C/F Rs.					
726,922.68											



Total C/F Rs.

6,665,076.00

Total C/F Rs.

726,922.68

Total B/F Rs.

6,665,076.00

Total B/F Rs.

726,922.68

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	49,125.00
Ashwamedh Yadnya Fee	11,820.00
Degree Fee	33,040.00
Disaster Management Fee	3,940.00
Enrolment Fees	880.00
Examination Fee	395,087.00
Fines and Late Fees	4,800.00
Immigration fees	1,200.00
Internet E-mail Service Fee	19,700.00
Medical Aid Fund	1,970.00
Medical Examination Form Fee	1,970.00
Sports Fees	9,850.00
Students Aid Fund	1,970.00
Students Union Fee	1,970.00
Students Welfare Fund	1,970.00
	<u>539,292.00</u>

RECOVERY OF TAX DEDUCTED AT SOURCE

776.00

776.00

AMOUNT COLLECTED AGAINST :

NSM SBCC Maintenance fund	57,550.00
Development Fund	76,710.00
	<u>134,260.00</u>

Total C/F Rs.

7,339,404.00

Total C/F Rs.

1,261,576.68

3

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	48,750.00
Ashwamedh Yadnya Fee	9,372.00
Degree Fee	33,380.00
Disaster Management Fee	3,900.00
Enrolment Fees	550.00
Examination Fee	395,626.00
Fines and Late Fees	2,700.00
Immigration fees	600.00
Internet E-mail Service	19,500.00
Medical Aid Fund	1,950.00
Medical Examination Form Fee	1,950.00
Sport Fees	9,750.00
Student Aid Fund	1,950.00
Students Union Fee	1,950.00
Students Welfare Fund	1,950.00
	<u>533,878.00</u>

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED





A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032

Phones: 2723989, 2720270, Fax: 2723989

S. B. CUTY COLLEGE, UNRER ROAD, NAGPUR. POST GRADUATION CLASSES ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2020

EXPENDITURE:

To HONORARIUM TO :

Teaching Staff
Non-Teaching Staff

* CONTINGENCIES AND OTHER EXPENSES :

Advertisement Expenses
Audit Fees
Bank Charges and Commission
Binding Charges
Contributory Lecturer Expenses
Data Entry Expenses
Function & Festival Expenses
Identity Card Expenses
Miscellaneous Expenses
Printing & Stationery
Practical Exam Expenses
Project Expenses
Repair & Maintenance
Republic Day Expenses
T.A. & D.A. Expenses
Wages

Rs. Ps. Rs. Ps.

125,000.00
51,000.00 176,000.00

9,313.00
11,800.00
213.68
1,650.00
119,600.00
6,160.00
8,534.00
11,640.00
787.00
43,734.00
89,545.00
24,544.00
7,608.00
43,725.00
4,500.00
36,000.00 419,353.68

Total C/F Rs. 595,353.68

INCOME

By FEES COLLECTION :

Alumni Fees
Tuition Fee
Identity Card Charges
Term fees
College Exam Fees
Development Fees
Registration Fee
Postage Fee
Parents and Teachers Association Fees
Project Fees
Cycle Stand Charges

* FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2019-20)

Tuition Fees
Term Fees
Development Fees

* FEES RECOVERED OUT OF GOI SCHOLARSHIP (2017-18)

Interest from Bank
On Saving A/c
Fixed Deposit

Rs. Ps. Rs. Ps.

16,300.00
244,246.00
15,650.00
75,365.00
46,560.00
16,080.00
4,580.00
7,840.00
3,380.00
24,544.00
47,775.00 502,320.00

1,859,823.00

456,570.00

42,600.00 2,358,993.00

888,580.00

330,474.00

96,922.00

426,496.00

Total C/F Rs. 4,176,189.00

...2



Total B/F Rs. 595,353.68

Total B/F Rs. 4,176,189.00

* FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	48,750.00
Ashwamedh Yadrva Fee	9,372.00
Degree Fees	33,380.00
Disaster Management Fee	3,900.00
Examination Fees	395,626.00
Enrolment Fees	550.00
Fines and Late Fees	2,700.00
Immigration fees	680.00
Internet E-mail Service Fee	19,500.00
Medical Aid Fund	1,950.00
Medical Examination Form Fee	1,950.00
Sports Fees	9,750.00
Students Aid Fund	1,950.00
Students Union Fee	1,950.00
Students Welfare Fund	1,950.00
	<u>533,878.00</u>

* SURPLUS CARRIED OVER TO BALANCE SHEET

	3,586,528.32
TOTAL Rs.	<u>4,715,760.00</u>

* FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	49,125.00
Ashwamedh Yadrva Fee	11,820.00
Degree Fees	33,380.00
Disaster Management Fee	3,940.00
Examination Fees	395,626.00
Enrolment Fees	880.00
Fines and Late Fees	4,800.00
Immigration fees	600.00
Internet E-mail Service	19,700.00
Medical Aid Fund	1,970.00
Medical Examination Form Fee	1,970.00
Sport Fees	9,850.00
Student Aid Fund	1,970.00
Students Union Fee	1,970.00
Students Welfare Fund	1,970.00
	<u>539,571.00</u>

TOTAL Rs. 4,715,760.00

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chaudak

(Nidhi Chaudak)
Partner
M. No. 155578

UDIN : 20155578AAAAAL5823

For S. B. City College, Nagpur.

Nagpur:
Dt./- : 31.07.2020

Principal



AUDITORS' REPORT

We have audited the attached Balance Sheet of SIIRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Dt./- : 31.07.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No. 155578

UDIN : 20155578AAAAAM7560



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has a practice of recovering dues from the amount of scholarships received from GOI. It has been observed that, the fees amounting to Rs.46,69,960/- (excluding the fees pertaining to F.Y.2017-18) was outstanding as on 31.03.2019. Out of which Rs.28,78,884/- pertaining to F.Y.2018-19 and Rs.8,91,896/- pertaining to F.Y.2019-20 have been recovered during the year 2019-20. The remaining fee amounting to Rs.17,91,076/- is yet to be recovered of which scholarship fees amounting to Rs.1,66,600/- was pertaining F.Y.2018-19 and for balance amount of scholarship Rs.16,24,476/- no details have been provided during the course of audit. The management should take steps to work out the details of the outstanding figure of Rs. 16,24,476/- by verifying the old record.

2. Surplus / Deficit of the Units :

The surplus is decreases mainly due to decrease in income from fees recovered out of GOI scholarship for the year 2017-18 & 2018-19. However it may be noted that interest from bank and sale of prospectus have registered rise against the previous year figures. On the expenditure side the expenses on audit fees and E-com. & web designing have increased.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Audit Fees	+11800	Fees Recovered out of GOI scholarship fees (2017-18)	-1987658
E-com. & web designing	+33400	Fees Receivable out of GOI scholarship fees (2018-19)	-249662
		Interest from Bank	+284812
		Sale of Prospectus	+139500



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 1,42,20,447.72/- as on 31.03.2020 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Joint Bank Account of Non-Grant Classes Account and BCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCA Classes Account. In our opinion there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.

5. Points observed during the course of audit:

- Professional charges paid for verification of electricity bills amounting to Rs.21,543/- on 07.03.2020 was wrongly debited to electricity charges account.
- Purchase of fan amounting to Rs.1,400/- on 18.02.2020 was wrongly debited to repairs to electricity account.
- No entry was found on the record for the expenditure incurred towards refreshment amounting to Rs.1,210/- vide bill dated 17.01.2020.
- Degree fees amounting to Rs.41,580/- has been paid to the university against the recovery of Rs.38,860/- from the students.
- Immigration fees amounting to Rs.600/- has been paid to the university against the recovery of Rs.400/- from the students.

Nagpur.
Dt./- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAM7560



S. B. CITY COLLEGE, UNIRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2020

RECEIPTS		Rs.	Ps.	Rs.	Ps.	PAYMENTS		
FEES:								
Alumna Association Fee	19,400.00							
College Examination Fees	75,000.00							
Environmental Studies Fees	18,800.00							
Insurance (Vocational) Fees	11,200.00							
NSS Fees	11,360.00							
Parents and Teachers Association Fees	6,310.00							
Postage Fee	12,421.00							
Registration Fees	4,960.00							
Term Fees	118,298.00							
Tuition Fees	412,704.00							
E-com & Web Designing Fees	412,569.00			1,103,022.00				
TALLY COURSE FEES								
For the year 2018-19				29,500.00				
For the year 2019-20								
FEES RECOVERED OUT OF GOI SCHOLARSHIP								
For the year 2018-19	2,878,884.00							
For the year 2019-20	891,896.00			3,770,780.00				
OTHER INCOME:								
Cycle Stand Charges	76,250.00							
Interest from Bank	517,784.00							
Identity Card Charges	25,230.00							
Sale of Prospectus	139,500.00			758,764.00				
HONORARIUM TO:								
Teaching Staff	554,339.00							
Non-teaching Staff	126,258.00						680,597.00	
CONTINGENCIES:								
Audit Fees	11,800.00							
Bank Commission	3,771.28							
Binding Charges	36,820.00							
Contributory Lecturer Payment	29,200.00							
Computer Expenses	8,780.00							
College Affiliation Expenses	10,000.00							
Data Entry Expenses	7,430.00							
E-com & Web Designing Expenses	33,400.00							
Environmental Studies Expenses	3,760.00							
Electricity Charges	69,160.00							
Festival & Function Expenses	104,425.00							
Games & Sports Expenses	4,865.00							
Industrial Visit Expenses	6,100.00							
Identity Card Expenses	18,630.00							
Miscellaneous Expenses	7,053.00							
NSS Expenses	6,220.00							
Professional Charges	21,543.00							
Printing & Stationery Expenses	102,320.00							
Repairs & Maintenance	19,524.00							
Refreshment Expenses	6,144.00							
Security Guard Expenses	450.00							
Travelling & Conveyance	310.00							
T.A. & D.A. Expenses	31,900.00						543,605.28	
TALLY COURSE EXPENSES								
For the year 2018-19				32,750.00				
For the year 2019-20				10,500.00			43,250.00	
Total Rs. C/F:								
				5,662,066.00				
					1,267,452.28			



<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	5,662,066.00		1,267,452.28
<u>OTHER RECEIPTS:</u> Library Deposits	602,788.00		549,156.00
<u>NSM MAINTENANCE FUND:</u>	24,300.00		10,215.00
<u>COLLEGE DEVELOPMENT FUND</u>	91,920.00		1,400.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	122,300.00		1,099.00
<u>RECOVERY OF ADVANCE FOR OTHER PURPOSES</u>	1,099.00		177,440.00
<u>RECOVERY OF ADVANCE FROM MR. RAJESH ALONE</u>	266,440.00		60,000.00
<u>RECOVERY FROM SENIOR COLLEGE</u>	60,546.00		10,590.00
<u>RECOVERY OF ADVANCE FROM MR. PEKADE</u>	14,590.00		2,592.00
<u>RECOVERY OF ADVANCE FROM MR. PEKADE</u>	2,592.00		
<u>OPENING BALANCES:</u>			
Cash-in-Hand	6,152.00		27,277.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 20126709866 Fixed Deposit with Bank of Maharashtra, Hanuman Nagar, Nagpur Receipt No. 26693	9,472,876.00	500,000.00	14,220,447.72
	<u>500,000.00</u>	<u>9,979,028.00</u>	<u>500,000.00</u>
TOTAL RS.	<u>16,827,669.00</u>		<u>16,827,669.00</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMIRER ROAD, NAGPUR'S NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nagpur:
Dt./- : 31/07/2020

Nidhi Chandak
Chandak

Principal

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578.A.A.A.A.A.A.A.A.17560

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A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL NAGPUR - 440032
Phone: 2723989, 2720270, Fax: 2723989

S.B. CITY COLLEGE, UMBER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

EXPENDITURE	Rs.	P.	Rs.	P.	INCOME	Rs.	P.	Rs.	P.
To HONORARIUM TO Teaching Staff	554,339.00				By FEES				
Non-teaching Staff	126,258.00		680,997.00		Alumna Association Fee	19,400.00			
* CONTINGENCIES:					College Examination Fees	75,000.00			
Audit Fees	(11,800.00)				Environmental Studies Fees	18,800.00			
Bank Commission	(3,771.28)				Insurance (Vocational) Fees	11,200.00			
Binding Charges	36,820.00				NSS Fees	11,360.00			
Contributory Lecturer Payment	29,200.00				Parents and Teachers Association Fees	6,310.00			
Computer Expenses	(8,780.00)				Postage Fee	12,421.00			
College Affiliation Expenses	10,000.00				Registration Fees	4,960.00			
Data Entry Expenses	(7,430.00)				Term Fees	118,298.00			
E-com & Web Designing Expenses	33,400.00				Tuition Fees	412,704.00			
Environmental Studies Expenses	(1,760.00)				E-com & Web Designing Fees	412,569.00	1,103,022.00		
Electricity Charges	69,160.00				* FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2019-20)				
Festival & Function Expenses	(104,425.00)				Tuition Fees	567,710.00			
Games & Sports Expenses	(4,865.00)				Term Fees	46,200.00	2,795,822.00		
Industrial Visit Expenses	(6,100.00)				Development Fees				
Identity Card Expenses	(18,630.00)				* OTHER INCOME:				
Miscellaneous Expenses	(7,053.00)				Cycle Stand Charges	76,250.00			
NSS Expenses	6,220.00				Interest from Bank	517,784.00			
Professional Charges	21,543.00				Identity Card Charges	25,230.00			
Printing & Stationery Expenses	(102,329.00)				Sale of Prospectus	139,500.00	758,764.00		
Repairs & Maintenance	19,524.00				* FEES COLLECTED FOR TALLY COURSE			43,500.00	
Refreshment Expenses	6,144.00				* FEES COLLECTED ON BEHALF OF UNIVERSITY			605,768.00	
Security Guard Expenses	450.00								
Travelling & Conveyance	310.00								
T.A. & D.A. Expenses	31,900.00		543,605.28						
* FEES PAID FOR TALLY COURSE			27,000.00						
* FEES PAID TO UNIVERSITY			549,156.00						
* Surplus For The Year Carried to Balance Sheet			3,506,457.72						
TOTAL RS.			5,306,816.00		TOTAL RS.			5,306,816.00	

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 02119W
Nikhil Chaudhari
(Nikhil Chaudhari)
Partner
M. No. 155579
UDIN : 20155578AAAAAA17560



For S. B. City College, Nagpur.
Principal
Nagpur
D.D. : 31/07/2020



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur.
DL/- : 31.07.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)

Partner

M. No: 155578

UDIN : 20155578AAAAAN9775



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs. 4,01,180.20/- as against previous year's surplus of Rs. 5,43,928.60/-. The main reason for decrease in surplus is due to increase in contingency expenses and decrease in fees collection like tuition fees, laboratory fees due to the decrease in number of admissions during the year as compared to last year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-137435	Tuition Fees	-110024
Contingency Expenses	+139453	Laboratory Fees	-48409

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.77,77,061.84/- as on 31.03.2020 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

The Saving Bank Account No.20126709866 in Bank of Maharashtra, Hanuman Nagar, Nagpur is housing two units namely Non-Grant Classes Account and BCCA Classes Account. In our opinion there should be separate bank accounts for the respective units. The necessity of keeping the joint account has not been explained to us.



4. Points observed during the course of audit:

- Purchase of computer amounting to Rs.66,150/- on 06.08.2019 was wrongly debited to furniture account.
- Stationary expenses amounting to Rs.400/- on 16.12.2019 was wrongly debited to miscellaneous expense account.
- Immigration fees has been paid Rs.500/- to the university, although no recovery was made from the students.
- Degree fees has been paid Rs.7,700/- to the university against the recovery of Rs.7,080/- from the students.

Nagpur.
Dt./- : 31.07.2020

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAN9775



RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
RECEIPTS			PAYMENTS			
<u>FEES:</u>			<u>HONORARIUM TO:</u>			
Admission Fees	5,250.00		Teaching Staff	118,440.00		
College Examination Fees	12,600.00		Non-teaching Staff	391,754.00		510,194.00
College Magazine Fee	5,250.00		<u>CONTINGENCIES:</u>			
Extra Curricular Activities Fees	7,875.00		Audit Fees	11,800.00		
Games and Sports Fees	15,750.00		Bank Charges and Commission	365.80		
Industrial Visit Fees	21,000.00		Binding Charges	280.00		
Internet User Fees	10,500.00		Computer Expenses	61,550.00		
Laboratory Fees	775,745.00		Data Entry Work	1,040.00		
Library Fees	15,750.00		Electricity Expenses	21,310.00		
Maintenance Fee	16,800.00		Identity Card Expenses	3,120.00		
Medical Examination Fees	1,575.00		Industrial Visit Expenses	12,100.00		
NSS Fees	2,750.00		Miscellaneous Expenses	14,494.00		
Parents and Teachers Association Fees	1,050.00		News Paper Expenses	25,154.00		
Project Dissertation Fee	35,000.00		NSS Expenses	1,040.00		
Physical Efficiency Test Fee	1,575.00		Practical Exam Expenses	39,977.00		
Postage Fees	2,100.00		Printing & Stationary Expenses	8,980.00		
Registration Fees	780.00		Repair & Maintenance	2,150.00		
Alumni Association Fee	3,500.00		Function Expenses	500.00		
Tuition Fees	357,081.00	1,291,931.00	Security Charges	72,600.00		
			Sweeper Charges	107,320.00		
<u>OTHER INCOME:</u>			Travelling and Conveyance	24,000.00		
Cycle Stand Charges	13,125.00		T.A. & D.A. Expenses	2,000.00		409,780.80
Identity Card	4,200.00	17,325.00				
			<u>CONTRIBUTORY LECTURER PAYMENT</u>			25,280.00
<u>ADVANCE RECOVERED FROM</u>						
NAGPUR SHIKSHAN MANDAL		4,500,000.00	<u>ADVANCE TO SENIOR COLLEGE</u>			195,113.90
<u>ADVANCE RECOVERED FROM SENIOR COLLEGE</u>		10,590.00				
			TOTAL C/F Rs.			1,140,368.70



<u>TOTAL B/F Rs.</u>	<u>5,819,846.00</u>	<u>TOTAL B/F Rs.</u>	<u>1,140,368.70</u>
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	1,775.00	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	1,775.00
<u>FEES COLLECTED ON BEHALF UNIVERSITY</u>	171,774.00	<u>FEES PAID TO UNIVERSITY</u>	135,715.00
<u>IMMIGRATION FEES RECOVERED FROM MR. BANGARE</u>	500.00	<u>ADVANCE FOR OTHER PURPOSE</u>	48,002.00
<u>ADVANCE FOR OTHER PURPOSE</u>	92,002.00	<u>PURCHASE OF:</u>	
<u>COLLEGE DEVELOPMENT FUND</u>	32,073.00	Computer	66,150.00
Collection during the year		Library Books	9,101.00
<u>OPENING BALANCES:</u>			
Cash-in-Hand	8,602.50	<u>CLOSING BALANCES:</u>	
Cash with Bank of Maharashtra		Cash-in-Hand	38,170.50
Hanuman Nagar, Nagpur in		Cash with Bank of Maharashtra	
Savings Bank Account No. 20126709866	3,089,771.54	Hanuman Nagar, Nagpur in	
		Savings Bank Account No. 20126709866	7,777,061.84
<u>TOTAL RS.</u>	<u>9,216,344.04</u>	<u>TOTAL RS.</u>	<u>9,216,344.04</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak
Partner
(Nidhi Chandak)

Nagpur:
DL/- : 31/07/2020

Principal

M. No. 155578
UDIN : 20155578AAAAAN9775

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S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<u>To HONORARIUM TO:</u>						
Teaching Staff			118,440.00			5,250.00
Non-teaching Staff			391,754.00	510,194.00		12,600.00
						5,250.00
<u>* CONTINGENCIES:</u>						7,875.00
Audit Fees			11,800.00			15,750.00
Bank Charges and Commission			365.80			21,000.00
Binding Charges			280.00			10,500.00
Computer Expenses			61,550.00			775,745.00
Data Entry Work			1,040.00			15,750.00
Electricity Expenses			21,310.00			16,800.00
Identity Card Expenses			3,120.00			1,575.00
Industrial Visit Expenses			12,100.00			2,750.00
Miscellaneous Expenses			14,494.00			1,050.00
News Paper Expenses			25,154.00			35,000.00
NSS Expenses			1,040.00			1,575.00
Practical Exam Expenses			39,977.00			2,100.00
Printing & Stationary Expenses			8,980.00			780.00
Repair & Maintenance			2,150.00			3,500.00
Function Expenses			500.00			357,081.00
Security Charges			72,600.00			1,291,931.00
Sweeper Charges			107,320.00			
Travelling and Conveyance			24,000.00			13,125.00
T.A. & D.A. Expenses			2,000.00	409,780.80		4,200.00
						17,325.00
<u>** CONTRIBUTORY LECTURER PAYMENT</u>				25,280.00		
TOTAL C/F Rs.			945,254.80			1,309,256.00
						...

TOTAL C/F Rs.

TOTAL C/F Rs.

1,309,256.00

...

TOTAL C/F Rs.

TOTAL C/F Rs.

1,309,256.00

...

TOTAL C/F Rs.

1,309,256.00

...



	TOTAL B/F Rs.	TOTAL B/F Rs.
" FEES PAID TO UNIVERSITY	945,254.80	1,309,256.00
" FEES COLLECTED ON BEHALF OF THE UNIVERSITY	135,715.00	172,894.00
" SURPLUS CARRIED OVER TO BALANCE SHEET	401,180.20	
TOTAL RS.	<u>1,482,150.00</u>	<u>1,482,150.00</u>

For S. B. City College, Nagpur.

Principal

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



Nidhi Chandak

(Nidhi Chandak)
Partner
M. No. 155578

Nagpur: Dt./ : 31/07/2020

UDIN : 20155578AAAAAN9775

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AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2020 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2020;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Dt./- : 31.07.2020



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

Nidhi Chandak

(Nidhi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAAO6064



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2020

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2020. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2019-2020 :-

The BBA Classes account shows a surplus of Rs. 10,71,715.44/- as against the previous year's surplus of Rs.9,61,957.60/-. The main reasons for surplus is due to decrease in expenses of honorarium, contingencies, increase in income from interest on fixed deposit.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingency Expenses	-38243.93	Tuition Fees	-312474
Honorarium	-114942	Interest on Fixed Deposit	+194122

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 33,13,979.04/- as on 31.03.2020 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

- Immigration fees amounting to Rs.2,000/- has been paid to university against the recovery of Rs.1,000/- from students.
- University exam fees amounting to Rs.3,72,255/- has been paid to university against the recovery of Rs. 3,71,176/- from students.
- NSS registration fees amounting to Rs.1,950/- has been paid to university against the recovery of Rs. 190/- from students.
- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Convocation Fees	13,600/-
3	Fees Payable to University	2,100/-
	Total (Rs.)	70,000/-

The management should take appropriate decision in the matter.

Nagpur.
Dt/- : 31.07.2020



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nidhi Chandak
(Nidhi Chandak)
Partner

M. No: 155578

UDIN : 20155578AAAAAO6064



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032

Phones : 2723989, 2720270. Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENTS	Rs.	Ps.	Rs.	Ps.
<u>FEEs:</u>					<u>HONORARIUM TO:</u>				
Tuition Fees	568,666.00				Teaching Staff	123,718.00		123,718.00	
College Examination Fees	23,744.00		592,410.00		Non-teaching Staff	125,000.00		248,718.00	
<u>OTHER FEES:</u>					<u>CONTINGENCIES:</u>				
Admission Fees	10,100.00				Audit Fees	11,800.00			
College Magazine Fee	10,100.00				Binding Charges	1,350.00			
Development Fees	56,400.00				Bank Charges and Commission	2,114.56			
Extra Curricular Activities Fees	14,850.00				Data Entry Work	1,950.00			
Environment Fees	5,200.00				Identity Card Expenses	5,850.00			
Games and Sports Fees	29,700.00				Industrial Visit Expenses	28,000.00			
Industrial Visit Fees	39,400.00				Festival & Function Expenses	670.00			
Laboratory Fees	483,232.00				Miscellaneous Expenses	7,150.00			
Library Fees	28,869.00				Printing & Stationery	11,342.00			
Maintenance Fee	30,420.00				NSS Registration Fees Paid	1,950.00			
Medical Examination Fees	3,030.00				Repair & Maintenance	11,756.00			
NSS Registration Fees	190.00				Republic Day Expenses	38,000.00			
Parents Teacher Association Fees	2,020.00				Security Charges	141,972.00			
Physical Efficiency Test Fees	3,030.00				Wages	37,400.00		301,304.56	
Postage Fees	4,008.00								
Registration Fees	2,500.00				<u>PURCHASE OF LIBRARY BOOKS</u>				
Study Material Fee	9,220.00								
UGC Career Orientation Fees	15,120.00		747,389.00						
<u>OTHER INCOME:</u>									
Cycle Stand Charges	24,246.00								
Identity Card Charges	8,080.00								
Alumni Association Fees	2,500.00								
Interest on Fixed Deposit	194,122.00		228,948.00						
Total C/F Rs.			1,568,747.00		Total C/F Rs.			556,496.56	



<u>Total B/F Rs.</u>	1,568,747.00	556,496.56
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>		
	324,911.00	475,759.00
<u>ADVANCE RECOVERED FROM</u>		
S.S Dhakite	41,000.00	35,500.00
Narendra Raghate	10,000.00	2,500.00
<u>ADVANCE FROM NON GRANT</u>		
	590.00	590.00
<u>ADVANCE FROM SENIOR COLLEGE</u>		
	970.00	970.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>		
<u>OPENING BALANCES:</u>		
Cash-in-Hand	59,670.00	27,954.00
Cash with Bank of Maharashtra		
Hanuman Nagar, Nagpur in	2,401,982.60	3,313,979.04
Current Account No. 20126601386	800,911.00	995,033.00
Fixed Deposit	3,262,563.60	4,336,966.04
<u>TOTAL RS.</u>	<u>5,408,781.60</u>	<u>5,408,781.60</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2020 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

Nagpur:
Dt./ : 31/07/2020

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W



N. Ghosh
(Nishi Chandak)
Partner

M. No. 155578

UDIN : 20155578AAAAA06064



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2020

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO:							
Teaching Staff		123,718.00				568,666.00	
Non-teaching Staff		125,000.00		248,718.00		23,744.00	592,410.00
* CONTINGENCIES:							
Audit Fees		11,800.00				10,100.00	
Binding Charges		1,350.00				10,100.00	
Bank Charges and Commission		2,114.56				56,400.00	
Data Entry Work		1,950.00				14,850.00	
Identity Card Expenses		5,850.00				5,200.00	
Industrial Visit Expenses		28,000.00				29,700.00	
Festival & Function Expenses		670.00				39,400.00	
Miscellaneous Expenses		1,150.00				483,232.00	
Printing & Stationery		11,342.00				28,869.00	
NSS Fees Paid		1,950.00				30,420.00	
Repair & Maintenance		11,756.00				3,030.00	
Republic Day Expenses		38,000.00				1,950.00	
Security Charges		141,972.00				2,020.00	
Wages		37,400.00		301,304.56		3,030.00	
* FEES PAID TO UNIVERSITY						4,008.00	
				475,759.00		2,500.00	
* SURPLUS CARRIED OVER TO BALANCE SHEET						9,220.00	
				1,071,715.44		15,120.00	749,149.00
Total C/F Rs.				2,097,497.00		Total C/F Rs.	1,341,559.00





AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Deficit for the year ended on that.

Nagpur.
Date : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner
M. No: 175234

UDIN : 21175234AAAABE5220



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2021**

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid six units, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.7,05,028.50/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 2,13,000/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.9,18,028.50/-

2. Unpaid GOI Scholarship :

It has been observed that, the unpaid scholarship (GOI) amounting to Rs.58,26,643.51/- was outstanding as on 31.03.2020. During the year GOI scholarship received amounts to Rs.43,30,770.50/- and Rs.94,698/- has been distributed to the students. The balance outstanding as on 31.03.2021 is Rs.1,00,62,716.01/-. The college receives the scholarship for the students of all units and the college regularly follows the practice of crediting the fees recovered out of GOI scholarship on behalf of all the units of the college (Non-Grant, Post-Graduation, Junior College and Senior College). The recovery of fees is transferred to the respective units every year.

However, during the year under audit, the recovery of fees out of GOI scholarship could not be carried out due to COVID-19 lockdown.

3. Surplus / Deficit of the Units:

The Senior College shows a deficit of Rs. 18,74,308.95- as against the previous year's Surplus of Rs. 11,53,145.97/-. This deficit is arising mainly due to "assessment recovery" payable of Rs.34,91,739/- to Government on account of Salary Grant Assessment from 2011 to 2020.

Further, there is substantial reduction in the fees recoverable out of GOI scholarship for year 2020-21. We have also observed significant rise in expenses relating to repairs and maintenance.



We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Repairs & Maintenance	+1,72,657.27	Fees & Fines	+1,74,732
Gymkhana and Sports	-94,227	Fees Receivable out of GOI scholarship fees (2020-21)	-2,94,400
		Other Income	-3,88,826

4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.14,88,164.24/-(A/C. No.: 20126668035) as on 31st March 2021 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

SENIOR COLLEGE UNIT :

- University enrollment fees to be paid to University was not paid within the stipulated time amounting to Rs.22,000/- and still appears payable as on 31.03.2021. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.
- Tuition fees pertaining to F.Y. 2020-21 Rs.1,17,024 /- was deposited in Bank of Maharashtra Salary Account No.20126668024.



- It is seen that, the unit has following credit balances which are outstanding since many years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Salary Payable	10,917/-
2	Primary Teacher Concession Payable	1,123/-
3	School Teacher Concession Payable	2,623/-
4	Other Dues (P.F.)	6,000/-
5	GPF Dues Receivable	700/-
6	Other Deposits	69,539/-
7	Insurance Premium Payable	238/-
8	Minor Research Project	28,642/-
	Total (Rs.)	1,19,782/-

The management should take appropriate decision in the matter.

Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Nagpur.
Date : 31/08/2021




(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABE5220



**S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR,
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021**

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
RECEIPTS						
<u>GRANT-IN-AID (As per Schedule 'D')</u>			31,227,053.00			31,404,925.00
<u>FEES AND FINES (As per Schedule 'E')</u>			780,768.00			494,552.68
<u>OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')</u>			143,450.00			94,698.00
<u>CYCLE STAND CHARGES (For the year 2020-21)</u>			625.00			127,545.00
<u>NATIONAL SERVICE SCHEME GRANTS (NSSS) From Nagpur University F.Y. 2019-20 F.Y. 2020-21</u>	6,375.00 22,500.00		28,875.00		151,424.00 35,031.27	186,455.27
<u>NSM'S S.B.C.C. MAINTENANCE FUND Collection during the year Add: Interest received during the year</u>	69,005.00 9,468.00		78,473.00			96,682.00
<u>GOI SCHOLARSHIP RECEIVED</u>		4,330,770.50				
<u>COLLEGE DEVELOPMENT FUND RECEIVED</u>		90,744.00			20,244.00 10,630.00	30,874.00
<u>COLLEGE STUDENT AID FUND COLLECTION</u>		20,705.00				2,773.00
<u>CSR FUND COLLECTION</u>		12,900.00				
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>		2,773.00				
Total C/F Rs.		36,717,136.50				32,438,504.95
Total C/F Rs.						32,438,504.95



A

32,438,504.95

Total B/F Rs.

36,717,136.50

Total B/F Rs.

OTHER RECEIPTS (As per Schedule 'G')
 Loans and Advances 338,915.00
 Miscellaneous Deposits & Recoveries 9,141,547.00

OTHER PAYMENTS (As per Schedule 'G')
 Other Loans and Advances 737,352.00
 Refund of Deposits and Recoveries 10,260,395.00

FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (AS per Schedule 'H')

SEE AND FINES PAID TO UNIVERSITY (As per Schedule 'H')

730,823.00

524,299.00

DEDUCTION AT SOURCE FROM MAINTENANCE GRANT

CONTRIBUTION OF DCPS REMITTED

882,892.00

880,848.00

Excess DCPS (Receivable) recovered from Mr. T. Ambe

24,000.00

1,564,769.00

RECOVERY OF DISALLOWED EXPENSE (Honorarium paid to Dr. Anil Shenode)

PAYMENTS TO GOVERNMENT
 Caution Money

130,140.00

EXTRA RECOVERY PAID (to R.B. Dingalwar)

20,200.00

SALARY (PAYABLE) PAID TO CONTRIBUTORY TEACHERS (2019-20)

81,137.00

QUARTER RENT (Payable) PAID (2019-20)

60.00

OPENING BALANCES
CASH & BANK BALANCES
 (As per Schedule 'I')

CLOSING BALANCES
CASH & BANK BALANCES
 (As per Schedule 'I')

13,760,958.16

60,398,663.11

Total C/F Rs.

60,398,663.11

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]

Principal

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



[Signature]
 (Tabay Pampalia)
 Partner

M. No. 175234

UDIN : 21175234AAAAABES220

Nagpur:
 Date: 31/08/2021

*

SCHEDULE 'B'

CONTINGENCIES:

Affiliation Fees	10,000.00
Audit Fees	27,730.00
AMC Charges for water tank cleaning	12,000.00
Bank Charges and Commission	11,066.36
Binding Charges	11,370.00
Garden Maintenance	55,319.00
Cash handling allowance	3,600.00
Municipal Taxes (College Building)	38,453.00
Computer Expenses(Maintenance)	35,930.00
Data Entry Expenses	18,470.00
Electricity Charges	34,820.00
Honorarium Paid for IQAC scheme	10,534.00
Fire Insurance	38,516.00
C C in E-com & Web Designing Expenses	35,000.00
Identity Card Expenses	22,176.00
"Lifelong Learning & Extension" Expenses	7,895.00
Miscellaneous Expenses	12,535.00
Software Expenses	5,310.00
Newspaper & Periodicals/Journals	14,598.00
Postage	127.00
Printing and Stationery	47,260.00
Telephone Charges	23,523.82
Travelling and Conveyance	250.00
TDS Return Charges	9,350.00
Water Charges	8,719.50

Total Rs. 494,552.68

Newspaper - 12328
Periodical - 2270

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES

Gymkhana and Sports Expenses	74,545.00
Ground Maintenance Expenses	53,000.00

Total Rs. 127,545.00



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**S. B. CITY (SENIOR) COLLEGE, UMREER ROAD, NAGPUR,
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021**

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')			31,404,925.00		By GRANT-IN-AID (As per Schedule 'E')	29,168,757.00
" CONTINGENCIES (As per Schedule 'B')			494,552.68		" FEES AND FINES (As per Schedule 'D')	993,768.00
" OTHER REPAIRS TO: Furniture and Equipments Electric	151,424.00		186,455.27		" FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'G')	682,673.00
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')	35,031.27		127,545.00		" OTHER INCOME (As per Schedule 'F')	172,927.00
" FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')			678,956.00		" DEFICIT FOR THE YEAR CARRIED OVER TO BALANCE SHEET	1,874,508.95
TOTAL Rs.			32,892,433.95		TOTAL Rs.	32,892,433.95

For S. B. City College, Nagpur.

[Signature]
Principal



Nagpur:
Date: 31/08/2021

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

[Signature]
Partner
(Tanay Panpalia)

M. No. 175234
UDIN : 21175234AAAAABES220

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AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date: 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 21175234AAAABF6085



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021**

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.24,06,739/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 19,80,662/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.43,87,401/-

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 29,37,718.68/- as against the previous year's surplus of Rs. 35,86,528.32/-. This reduction in surplus is mainly due to substantial decrease in Fees Recoverable out of GOI Scholarship for the year 2020-21 as compared to that of previous year, also slight dip in Interest from Bank as well.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-93,800	Fees collection	+6,17,667/-
Contingencies	-17,597.16	Fees Receivable out of GOI scholarship fees (2020-21)	-12,66,711/-
		Interest from Bank	-2,23,753
		Miscellaneous Receipts	+1,06,230



3. **Heavy Balance in Savings Bank Account :**

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.58,30,369.91 /- as on 31.03.2021 in saving bank account (A/C. No.: 60372930979) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. **Points observed during the course of audit:**

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

5. **Non-Deduction of TDS:**

It may be noted, that the College has not deducted TDS on the payment of Rs. 85,000/- made for sanitisation of Sports Department which is booked under Repairs and Maintenance.

Nagpur.
Date./- : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

A handwritten signature in black ink, appearing to read "Tanay Panpalia".

(Tanay Panpalia)
Partner
M. No: 175234

UDIN : 21175234AAAABF6085



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS
MAHAL, NAGPUR - 440032

Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.

POST GRADUATION CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENTS	Rs.	Ps.	Rs.	Ps.
FEEs COLLECTION :					HONORARIUM TO :				
Admission Fees	66,779.00				Non- Teaching Staff			82,200.00	
Extra Curricular Activities	52,000.00				CONTINGENCIES AND OTHER EXPENSES :				
Identity Card Charges	7,939.00				Audit Fees	5,900.00			
College Exam Fees	120.00				Architect Fees	65,602.00			
College Magazine Fees	33,824.00				Electric Repairs	1,100.00			
Development Fees	25,650.00				Bank Charges and Commission	5,574.04			
Medical Exam fees	11,906.00				Binding Charges	1,720.00			
Registration Fee for Phd.	36,000.00				Contributory Lecturer Expenses	79,820.00			
Project Fees	90,744.00				Data Entry Expenses	11,270.00			
Physical efficiency Test Fee	11,882.00				Function & Festival Expenses	1,910.00			
Cycle Stand Charges	225.00				Identity Card Expenses	8,360.00			
Other Fees(CMS)	41,237.00				Miscellaneous Expenses	10,581.48			
Other Activity fees	7,650.00				Printing & Stationery	8,240.00			
Sports Fees	94,618.00				Practical Exam Expenses	23,392.00			
Term Fees	17,230.00				Repair & Maintenance	119,087.00			
Tuition Fee	168,841.00				T. A. & D. A. Expenses	5,000.00			
Tuition Fees(EBC)	543,462.00		1,210,107.00		Wages	54,200.00		401,756.52	
TRAINING & PROGRAMME COLLECTION			30,525.00		LIBRARY BOOKS PURCHASED			21,694.00	
(Power Grid)									
Interest from Bank					TRAINING & PROGRAMME EXPENSES			27,472.00	
On Saving A/c	202,215.20				(Power Grid)				
On Fixed Deposit	528.00		202,743.20						
MISCELLANEOUS RECEIPTS			106,230.00		ADVANCE REFUNDED TO JUNIOR COLLEGE			144,800.00	
MISCELLANEOUS DEPOSITS :					ADVANCE TO NON GRANT ACCOUNT			5,245,240.00	
Library Deposit	91,000.00				ADVANCE TO SENIOR COLLEGE			2,590.00	
ADVANCE RECOVERED FROM BCCA			2,000.00		ADVANCE REFUNDED TO BCCA			51,800.00	
ADVANCE RECOVERED FROM SUBHASH WANKHEDE			65,000.00		ADVANCE TO SUBHASH WANKHEDE			65,000.00	
ADVANCE RECOVERED FROM SENIOR COLLEGE			590.00						
Total C/F Rs.			1,708,195.20		Total C/F Rs.			6,042,552.52	



2

Total B/F Rs.

1,708,195.20

Total B/F Rs.

6,042,552.52

ADVANCE RECOVERED FROM MR. BEHARA

10,000.00

ADVANCE TO MR. BEHARA

10,000.00

ADVANCE RECOVERED FROM S.S.DHAKITE

25,000.00

ADVANCE TO S.S.DHAKITE

25,000.00

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	47,762.00
Ashwamedh Yadhya Fee	10,032.00
Degree Fee	37,637.00
Disaster Management Fee	4,060.00
Enrolment Fees	770.00
Examination Fee	448,370.00
NSS Fees	6,280.00
Immigration fees	1,400.00
Internet E-mail Service Fee	19,380.00
Medical Aid Fund	2,007.40
Medical Examination Form Fee	2,007.40
Registration Fees	9,977.00
Sports Fees	9,977.00
Students Aid Fund	2,007.40
Students Union Fee	2,007.40
Students Welfare Fund	2,007.40
	<u>604,705.00</u>

Annual Fees	52,250.00
Ashwamedh Yadhya Fee	10,032.00
Disaster Management Fee	4,180.00
Enrolment Fees	770.00
Examination Fee	225,841.00
NSS Fees	4,180.00
Immigration fees	1,400.00
Internet E-mail Service	20,900.00
Late Fees	1,800.00
Medical Aid Fund	2,090.00
Medical Examination Form Fee	2,090.00
Sport Fees	10,450.00
Student Aid Fund	2,090.00
Students Union Fee	2,090.00
Students Welfare Fund	2,090.00
	<u>342,253.00</u>

RECOVERY OF TAX DEDUCTED AT SOURCE

5,510.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

5,510.00

AMOUNT COLLECTED AGAINST:

NSM SBCC Maintenance fund	89,364.00
Development Fund	132,281.00
	<u>221,645.00</u>

COLLEGE STUDENT AID FUND

Collection during the year

37,640.00

Total C/F Rs.

2,612,695.20

Total C/F Rs.

6,425,315.52



Total B/F Rs.

483,956.52

Total B/F Rs.

3,409,622.20

TRAINING & PROGRAMME EXPENSES
(Power Grid)

27,472.00

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	52,250.00
Ashwamedh Yadnya Fee	10,032.00
Degree Fee	40,480.00
Disaster Management Fee	4,180.00
Enrolment Fees	770.00
Examination Fee	450,065.00
NSS Fees	4,180.00
Immigration fees	1,400.00
Internet E-mail Service Fee	20,900.00
Medical Aid Fund	2,090.00
Medical Examination Form Fee	2,090.00
Late Fees	1,800.00
Sports Fees	10,450.00
Students Aid Fund	2,090.00
Students Union Fee	2,090.00
Students Welfare Fund	2,090.00
Total	606,957.00

SURPLUS CARRIED OVER TO BALANCE SHEET

2,937,718.68

TOTAL Rs.

4,056,104.20

For S. B. City College, Nagpur.

Principal

Nagpur:

Date: 31/08/2021

TRAINING & PROGRAMME COLLECTION
(Power Grid)

30,525.00

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	52,250.00
Ashwamedh Yadnya Fee	10,032.00
Degree Fee	40,480.00
Disaster Management Fee	4,180.00
Enrolment Fees	770.00
Examination Fee	450,065.00
NSS Fees	4,180.00
Immigration fees	1,400.00
Internet E-mail Service Fee	20,900.00
Medical Aid Fund	2,090.00
Medical Examination Form Fee	2,090.00
Late Fee	1,800.00
Sports Fees	10,450.00
Students Aid Fund	2,090.00
Students Union Fee	2,090.00
Students Welfare Fund	2,090.00
Registration Fees	9,000.00
Total	615,957.00

TOTAL Rs.

4,056,104.20

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn No. 102110W



(Tanay Panpalia)

Partner

M. No. 175234

UDIN : 21175234AAAAABF6085



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.


We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Date ./- : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234
UDIN : 21175234AAAABG1623



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021**

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2020 was Rs.36,95,002/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 18,60,672/- has been added to this account. It may please be noted that this figure pertains to only tuition fees.

During the year under audit, no fee could be recovered under this head due to delayed receipt of GOI scholarship. The balance as at 31.03.2021 stands at Rs.55,55,674/-

2. Surplus / Deficit of the Units :

The Non-Grant Classes Account shows a surplus of Rs. 36,82,174.32- as against the previous year's surplus of Rs. 35,06,457.72/-

This surplus has increased mainly due to increase in collection from Fees as well as Interest from Bank. It may be noted, that interest from bank has registered a substantial rise as against that of previous year due to addition of investments in Fixed Deposits. On the other hand, please note a slight decrease in expenses such as Honorarium and Contingencies.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-1,79,002/-	Interest from Bank	+4,93,262/-
Contingencies	-98,083.60	Fees Collection	+1,72,646/-



3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.51,47,530.08 /- as on 31.03.2021 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

We have been repeatedly reporting to separate the Saving Bank Account No. 20126709866 in Bank of Maharashtra which was previously housing two units namely Non-Grant Classes Account and BCCA Classes Account. In the light of our suggestion, the Management has taken steps to separate the Bank Account and now, the same stands separated in respect of both the Units.

5. Points observed during the course of audit:

- University enrollment fees to be paid to University was not paid within the stipulated time amounting to Rs.24,090/- and still appears payable as on 31.03.2021. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.

6. Non-Deduction of TDS:

It may be noted, that the College has not deducted TDS on the payment of Rs. 70,000/- made for electric repairs of Sports Department which is booked under Repairs & Maintenance.

Nagpur.
Date : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tahay Panpalia)
Partner

M. No: 175234
UDIN : 21175234AAAABG1623

Total Rs. B/F : 963,616.68

2,663,360.00

Total Rs. B/F :

FEES COLLECTED ON BEHALF OF UNIVERSITY	838,374.00	FEES PAID TO UNIVERSITY	462,678.00
NSM MAINTENANCE FUND :	127,735.00	PURCHASE OF LIBRARY BOOKS	6,450.00
COLLEGE DEVELOPMENT FUND	223,949.00	RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSIT	590.00
ADVANCE FROM BBA	2,011,270.00	ADVANCE FOR OTHER PURPOSES	341,500.00
ADVANCE FROM POST-GRADUATION	5,245,240.00	ADVANCE TO :	2,000,000.00
RECOVERY OF TAX DEDUCTED AT SOURCE	590.00	BCCA CLASSES	182,858.00
RECOVERY OF ADVANCE FOR OTHER PURPOSES	442,637.00	SENIOR COLLEGE	2,182,858.00
RECOVERY FROM SENIOR COLLEGE	315,835.00	CLOSING BALANCES :	
RECOVERY OF ADVANCE FROM BCCA CLASSES	3,179,119.68	Cash-in-Hand	9,920.00
OPENING BALANCES :	27,277.00	DD in hand	24,090.00
Cash with Bank of Maharashtra		Cash with Bank of Maharashtra	
Hanuman Nagar, Nagpur in		Hanuman Nagar, Nagpur in	
Savings Bank Account No. 20126709866	14,220,447.72	Savings Bank Account No. 20126709866	5,147,530.08
Fixed Deposit with Bank of Maharashtra,		Savings Bank Account No. 60363436491	17,497.64
Hanuman Nagar, Nagpur Receipt No. 26693	500,000.00	Fixed Deposit with Bank of Maharashtra,	639,104.00
		Fixed Deposit HDFC	20,000,000.00
			25,838,141.72

TOTAL RS.

29,795,834.40

TOTAL RS.

29,795,834.40

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B. CITY COLLEGE, UMRER ROAD, NAGPUR'S NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]
Principal

Nagpur
Date: 31/08/2021

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

[Signature]
(Tanay Panpatia)
Partner

M. No. 175234
UDIN : 21175234.A.A.A.A.BG1623





S. B. CITY COLLEGE, UMBER ROAD, NAGPUR

NON-GRANT CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Rs. Ps. Rs. Ps.

INCOME

By FEES:			
Admission Fees		55,274.00	
Training Fees (Bajaj Finance services)		18,500.00	
College Examination Fees		120.00	
Environmental Studies Fees		16,947.00	
Library Fees		120,255.00	
Insurance (Vocational) Fees		79,885.00	
NSS Fees		11,040.00	
Physical efficiency test fees		17,850.00	
Medical Examination Fees		17,730.00	
Term Fees		79,162.00	
Tuition Fees		466,584.00	
E-com & Web Designing Fees		194,175.00	
Other Fees(extra curricular, magazine, cms)		198,146.00	
		<u>1,275,668.00</u>	

* FEES COLLECTED FOR TALLY COURSE 1,000.00

* Tuition Fees (FBC scholarship) Received from Central Government for the year 2018-19 294,036.00

* FEES RECEIVABLE OUT OF GOI SCHOLARSHIP (2020-21) Tuition Fees 1,860,672.00

* OTHER INCOME : Miscellaneous Income(Tally course) 250.00
Cycle Stand Charges 875.00
Interest from Bank 1,011,046.00
Identity Card Charges 11,600.00 1,023,771.00

* FEES COLLECTED ON BEHALF OF UNIVERSITY 852,106.00

TOTAL RS. 5,307,253.00

As per our report of even date

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

(Signature)
Partner
(Tanay Pangolia)

M. No. 175234

UDIN : 21175234AAAAABG1623



Rs. Ps. Rs. Ps.

EXPENDITURE

To HONORARIUM TO:			
Teaching Staff		387,595.00	
Non-teaching Staff		114,000.00	
		<u>501,595.00</u>	
* CONTINGENCIES :			
Advertisement expenses		7,500.00	
Audit Fees		5,900.00	
Bank Commission		5,225.68	
Binding Charges		1,860.00	
Contributory Lecturer Payment		33,760.00	
Computer Expenses		20,110.00	
College Affiliation Expenses		10,000.00	
Penalty		1,518.00	
Data Entry Expenses		47,480.00	
E-com & Web Designing Expenses		30,000.00	
Environmental Studies Expenses		12,960.00	
Festival & Function Expenses		88,967.00	
Identity Card Expenses		12,240.00	
Miscellaneous Expenses		10,220.00	
NSS Expenses		6,120.00	
Printing & Stationery Expenses		37,641.00	
Repairs & Maintenance		112,520.00	
Wages		500.00	
		<u>445,521.68</u>	

* FEES PAID TO UNIVERSITY 677,962.00

* Surplus For The Year Carried to Balance Sheet 3,682,174.32

TOTAL RS. 5,307,253.00

For S. B. City College, Nagpur.

(Signature)
Principal

Nagpur:

Date: 31/08/2021



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur,
Date: 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABI8068



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs. 5,493.50/- as against previous year's surplus of Rs. 4,01,180.20/-. The main reason for decrease in surplus is due to substantial decrease in income under the head 'Fees Collection', for example Tuition Fees, Laboratory Fees and Project Dissertation Fees.

Due to COVID-19 lockdown restrictions in Nagpur City, some of the fees such as College Examination Fees, Industrial Visit Fees, Internet User Fees, Parents and Teachers Association Fees etc. have not been collected during the year. Though, this year, expenditure too has seen a fall, but a prominent drop in fees collection compensates the same.

We give below the details of increase/decrease in income & expenditure of major heads and some of the fees mentioned in Fees Collection :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	-92,906/-	Tuition Fees	-1,52,339/-
Contingency Expenses	-1,02,517.30	Laboratory Fees	-4,58,215/-
		Project Dissertation Fees	-7,523/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 67,88,707.66/- as on 31.03.2021 in saving bank account (A/C. No.: 60372961009) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Joint Bank Account of Non-Grant Classes Account and BCCA Classes Account :

We have been repeatedly reporting to separate the Saving Bank Account No. 20126709866 in Bank of Maharashtra which was previously housing two units namely Non-Grant Classes Account and BCCA Classes Account. In the light of our suggestion, the Management has taken steps to separate the Bank Account and now, the same stands separated in respect of both the Units.

Nagpur.
Date/- : 31/ 08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

A handwritten signature in black ink, appearing to read "Tanay Panpalia".

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABI8068



S. B. CITY COLLEGE, UMBER ROAD, NAGPUR
BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
RECEIPTS						
FEES:						
Admission Fees	8,959.00				305,288.00	
College Magazine Fee	8,369.00				112,000.00	417,288.00
Extra Curricular Activities Fees	12,389.00					
Games and Sports Fees	24,834.00					
Laboratory Fees	317,530.00					
Library Fees	24,260.00					
Maintenance Fee	23,852.00					
Medical Examination Fees	2,760.00					
NSS Fees	930.00					
Other Fees	9,320.00					
Project Dissertation Fee	27,477.00					
Physical Efficiency Test Fee	2,760.00					
Tuition Fees	204,742.00		668,182.00			
OTHER INCOME:						
Identity Card	1,815.00					
Saving Interest	38,040.00		39,855.00			
GRANT FOR PRACTICAL EXAMINATION (from Senior College)			10,112.00			7,760.00
STUDENT AID FUND Collection during the year			9,646.00			1,845.00
COLLEGE DEVELOPMENT FUND Collection during the year			41,212.00			3,179,119.68
ADVANCE FROM NON GRANT			2,000,000.00			2,000.00
ADVANCE RECOVERED FROM POST GRADUATION			51,800.00			
TOTAL C/F Rs.			2,820,807.00			3,915,276.18
TOTAL C/F Rs.						3,915,276.18



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TOTAL B/F Rs.	TOTAL B/F Rs.
<u>2,820,897.00</u>	<u>3,915,276.18</u>
FEES COLLECTED ON BEHALF UNIVERSITY	
145,053.00	70,584.00
ADVANCE FOR OTHER PURPOSE	
31,000.00	25,000.00
RECOVERY OF TAX DEDUCTED AT SOURCE	
590.00	590.00
OPENING BALANCES:	
Cash-in-Hand	38,170.50
Cash with Bank of Maharashtra Hamman Nagar, Nagpur in Savings Bank Account No. 20126709866	7,777,061.84
	<u>7,815,232.34</u>
CLOSING BALANCES:	
Cash-in-Hand	9,224.50
DD in Hand	3,300.00
Cash with Bank of Maharashtra Hamman Nagar, Nagpur in Savings Bank Account No. 20126709866	0.00
Savings Bank Account No. 60372961009	6,788,707.66
	<u>6,801,232.16</u>
TOTAL RS.	TOTAL RS.
<u>10,812,682.34</u>	<u>10,812,682.34</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BCCA CLASSES ACCOUNT) for the year ended on 31ST MARCH 2021 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]
Principal



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W
[Signature]
(Tanay Panpalia)
Partner
M. No. 175234
UDIN : 21175234AAAAAB18068

Nagpur
Date : 31/08/2021





S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :						
Teaching Staff			305,288.00			8,959.00
Non-teaching Staff			112,000.00	417,288.00		8,369.00
* CONTINGENCIES :						12,389.00
Audit Fees			5,900.00			24,834.00
Bank Charges and Commission			1,209.50			317,530.00
Binding Charges			530.00			24,260.00
Data Entry Work			3,010.00			23,852.00
Electricity Expenses			23,180.00			2,760.00
Identity Card Expenses			1,880.00			940.00
Miscellaneous Expenses			9,659.00			9,320.00
NSS Expenses			940.00			27,477.00
Practical Exam Expenses			17,568.00			2,760.00
Printing & Stationary Expenses			15,253.00			204,742.00
Repair & Maintenance			13,134.00			
Travelling and Conveyance			24,000.00			
Wages			191,000.00	307,263.50		668,192.00

" OTHER INCOME :

Cycle Stand Charges

1,815.00

Identity Card

38,040.00

GRANT FOR PRACTICAL EXAMINATION
(from Senior College)

10,112.00

TOTAL C/F Rs.	732,311.50
TOTAL C/F Rs.	718,159.00

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	TOTAL B/F Rs.	TOTAL B/F Rs.	718,159.00
* FEES PAID TO UNIVERSITY	732,311.50		
* FEES COLLECTED ON BEHALF OF THE UNIVERSITY	125,762.00		145,408.00
* SURPLUS CARRIED OVER TO BALANCE SHEET	5,493.50		
TOTAL RS.	<u>863,567.00</u>	TOTAL RS.	<u>863,567.00</u>

For S. B. City College, Nagpur.

Principal

Nagpur:

Date : 31/08/2021

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



(Signature)
(Tanay Pampalia)
Partner

M. No. 175234

UDIN : 21175234AAAAABI8068

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AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2021 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2021;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date : 31/08/2021



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Paupalia)
Partner

M. No. 175234

UDIN : 21175234AAAABJ8478



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2021

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2021. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2020-2021 :-

The BBA Classes account shows a surplus of Rs. 4,47,478.86/- as against the previous year's surplus of Rs. 10,71,715.44/-. The main reasons for the decrease in surplus is due to substantial reduction in income under the head 'Fees collected' as well as Other Income such as identity card charges and cycle stand charges. Whereas on the other hand, we may note a rise in expenses under the head 'Contingencies'.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Contingency Expenses	+2,03,356.58/-	Fees Collected	-4,24,431/-
Honorarium	-27,789/-	Identity Card Charges	-4,031/-
		Cycle Stand Charges	-24,121/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 19,73,427.90/- as on 31.03.2021 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur. In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.



3. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Convocation Fees	13,600/-
3	Fees Payable to University	2,100/-
	Total (Rs.)	70,000/-

The management should take appropriate decision in the matter.

4. Non- Deduction of TDS:

It may be noted, that the College has not deducted TDS on the payment of Rs. 1,28,774/- made for Security Charges to an agency which is booked under Security Charges.

Nagpur
Date : 31/08/2021



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 21175234AAAABJ8478



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR
BBA CLASSES ACCOUNT
RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021


<u>RECEIPTS</u>	Rs.	Ps.	Rs.	Ps.	<u>PAYMENTS</u>	Rs.	Ps.	Rs.	Ps.
<u>FEES :</u>					<u>HONORARIUM TO :</u>				
Tuition Fees	779,116.00				Teaching Staff	82,529.00			
College Examination Fees	16.00		779,132.00		Non-teaching Staff	138,400.00		220,929.00	
<u>OTHER FEES :</u>					<u>CONTINGENCIES :</u>				
Admission Fees	19,176.00				Audit Fees	5,900.00			
College Magazine Fee	16,492.00				Binding Charges	600.00			
Development Fees	54,279.00				Bank Charges and Commission	1,797.14			
Extra Curricular Activities Fees	25,268.00				Contributory Lecture Salary	9,840.00			
Games and Sports Fees	41,953.00				Data Entry Work	5,410.00			
Laboratory Fees	55,133.00				Identity Card Expenses	4,120.00			
Library Fees	39,219.00				Festival & Function Expenses	4,034.00			
Maintenance Fee	38,372.00				Local Enquiry Committee Expenses	17,104.00			
Medical Examination Fees	6,060.00				Miscellaneous Expenses	18,534.00			
NSS Fees	3,242.00				Printing & Stationery	10,404.00			
Physical Efficiency Test Fees	6,090.00				NSS Fees Paid	2,060.00			
Postage Fees	16.00				Repair & Maintenance	92,628.00			
Other Fees	20,600.00		325,900.00		Republic Day Expenses	9,030.00			
<u>OTHER INCOME :</u>					Security Charges	128,774.00			
Cycle Stand Charges	125.00				Wages	202,426.00		504,661.14	
Identity Card Charges	4,049.00		4,174.00		<u>PURCHASE OF LIBRARY BOOKS</u>				2,800.00
<u>COLLEGE STUDENT AID FUND</u>									
Collection during the year			20,301.00						
Total C/F Rs.			1,129,507.00		Total C/F Rs.			728,390.14	



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Total B/F Rs.	1,129,507.00	Total B/F Rs.	728,390.14
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	<u>525,141.00</u>	<u>FEES PAID TO UNIVERSITY</u>	<u>279,823.00</u>
<u>ADVANCE RECOVERED FROM</u>	<u>2,500.00</u>	<u>ADVANCE PAID TO NON GRANT</u>	<u>2,011,270.00</u>
Narendra Raghtate	8,500.00	<u>ADVANCE GIVEN TO</u>	
Rahul Gudhade	4,000.00	Rahul Gudhade	8,500.00
Shri Dhormane	15,000.00	Shri Dhormane	4,000.00
			12,500.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	<u>590.00</u>	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	<u>590.00</u>
<u>OPENING BALANCES:</u>		<u>CLOSING BALANCES:</u>	
Cash-in-Hand	27,954.00	Cash-in-Hand	1,000.00
Cash with Bank of Maharashtra		DD in hand	5,170.00
Hanuman Nagar, Nagpur in	3,313,979.04	Cash with Bank of Maharashtra	
Current Account No. 20126601386	995,033.00	Hanuman Nagar, Nagpur in	
Fixed Deposit	4,336,966.04	Current Account No. 20126601386	1,973,427.90
		Fixed Deposit	995,033.00
			2,974,630.90
TOTAL RS.	6,007,204.04	TOTAL RS.	6,007,204.04

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH, 2021, agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanny Panpalia)
Partner
M. No. 175234
UDIN : 21175234AAAAABJ8478



Nagpur
Date : 31/08/2021



A. S. DANI AND COMPANY

CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032.
Phones: 2723989, 2720270, Fax: 2723989

S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
<u>To HONORARIUM TO:</u>							
Teaching Staff		82,529.00				779,116.00	
Non-teaching Staff		<u>138,400.00</u>		220,929.00		<u>16.00</u>	779,132.00
* <u>CONTINGENCIES:</u>							
Audit Fees		5,900.00				19,176.00	
Binding Charges		600.00				16,492.00	
Bank Charges and Commission		1,797.14				54,279.00	
Contributory Lecture Salary		9,840.00				25,268.00	
Data Entry Work		5,410.00				41,953.00	
Identity Card Expenses		4,120.00				55,133.00	
Festival & Function Expenses		4,034.00				39,219.00	
Lecture Expenses		17,104.00				38,372.00	
Miscellaneous Expenses		10,534.00				6,060.00	
Printing & Stationery		10,404.00				2,060.00	
NSS Fees Paid		2,060.00				6,090.00	
Repair & Maintenance		92,628.00				16.00	
Republic Day Expenses		9,030.00				<u>20,600.00</u>	324,718.00
Security Charges		128,774.00					
Wages		<u>202,426.00</u>		504,661.14			
* <u>OTHER INCOME:</u>							
Cycle Stand Charges						125.00	
Identity Card Charges						<u>4,049.00</u>	4,174.00
Total C/F Rs.				725,590.14		Total C/F Rs.	1,108,024.00



-2-

	Total B/F Rs.		Total B/F Rs.
	725,590.14		1,108,024.00
* FEES PAID TO UNIVERSITY	556,447.00	" FEES COLLECTED ON BEHALF OF UNIVERSITY	621,492.00
* SURPLUS CARRIED OVER TO BALANCE SHEET	447,478.86		
TOTAL RS.	<u>1,729,516.00</u>	TOTAL RS.	<u>1,729,516.00</u>

For S. B. City College, Nagpur.



Principal

Nagpur:

Date : 31/08/2021

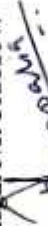


As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W



(Tanay Paupalia)

Partner

M. No. 175234

UDIN : 21175234AAAAABJ8478



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (SENIOR) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMOVFJ2685



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF SENIOR COLLEGE
FOR THE YEAR ENDED ON 31ST MARCH 2022**

We have completed the audit of the accounts of Senior College for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship:

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 9,18,028.50/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 3,50,960/- has been added to this account. It may please be noted that this figure pertains to tuition fees of Rs. 1,82,200/-, Term Fees of Rs. 1,60,360/- and Psychology Laboratory Fee of Rs. 8,400/-.

During the year under audit, fee that has been recovered under this head amounts to Rs 6,41,146 and this figure pertains to Term fees of Rs. 2,77,819 /- Tuition Fees of Rs.3,63,327/-. The balance as at 31.03.2022 stands at Rs.6,27,842.5/-

2. Unpaid GOI Scholarship :

It has been observed that, the unpaid scholarship (GOI) amounting to Rs. 1,00,62,716.01/- was outstanding as on 31.03.2021. During the year GOI scholarship received amounts to Rs.61,76,948/- and Rs.88,02,063/- has been distributed to the students. The balance outstanding as on 31.03.2022 is Rs.74,37,601.01/-. The college receives the scholarship for the students of all units and the college regularly follows the practice of crediting the fees recovered out of GOI scholarship on behalf of all the units of the college (Non-Grant, Post-Graduation, Junior College and Senior College). The recovery of fees is transferred to the respective units every year.

3. Surplus / Deficit of the Units:

The Senior College shows a surplus of Rs. 7,93,987.8/- as against the previous year's deficit of Rs. 18,74,308.95/-.

We have given below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Salary	+18,93,626	Grant in Aid	+41,29,794
Repairs & Maintenance	-75,069.27	Fees & Fines	+6,15,551
Contingencies	+5,94,220.72	Other Income	+3,20,951.2



4. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 22,93,167.08/- (A/C. No.: 20126668035) as on 31st March 2022 in saving bank account of Bank of Maharashtra, Hanuman Nagar, Nagpur

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

5. Points observed during the course of audit:

During the course of audit we observed following errors which need your kind attention :-

- As per the University Circular dated 17.03.2022 an amount of Rs.37,704/- was received towards honorarium of examiners payable w.e.f. winter 2021 examination. However this amount has not been utilized for the purpose for which it was received.
- It is suggested that each and every entry in the ledger should be supported by specific and accurate narration in respect of such entry.
- During the year the college has received an amount of Rs. 1,25,048 from the university . As per the information and explanation provided to us, this amount was kept with the university by the college as reserve fund. However this deposit was never reflected in the books of account of the college.

While refunding this deposit to the college the university management clarified that they have deducted 20% of amount of deposit toward administration expenses and the balance amount of Rs, 1,25,048 was remitted to the college. As per the directive of the university this amount is to be kept in Fixed Deposit under the joint names of College Principal and Secretary (*KulSachiv*). The college has made such deposit in the financial year 2022-23.

- During the year the college has received Total Fees of Rs.18,38,575. Out of this figure, Rs.13,62,955/- pertains to financial year 2021-22 & Rs. 4,75,620 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.4,76,758/- for which no provision has been made in books of account of college. It has been informed to us that amount of Fees Receivable prior to 2021-22 has not been provided for in the books of account and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.
- The college has written off /back the following balances which were outstanding from a long time in the books of accounts:

Sr.No	Particulars	Debit(Rs.)	Credit(Rs.)
1	Seminar Grant Receivable	12,500.00	
2	For Foundation Courses		5,875.00
3	GPF Due From Government	700.00	
4	Human Right & Value Education		2,726.00

5	Insurance Premium Payable		238.00
6	Other Deposits		69,539.00
7	Other Dues (PF)		6,000.00
8	Rajiv Gandhi National Fellowship		20,600.00
9	Salary Payable		10,917.00
10	T.A. Refundable to Govt.		2,400.00
11	University Exam Including Psychology Practical		89,623.00
	Total	13,200.00	2,07,918.00
	Net Total		1,94,718.00

Necessary sanction for the above write off / back should be obtained from the College Development Committee.

- It has been observed that the following credit balances are outstanding since long in the books of accounts of the college. The details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Primary Teacher Concession Payable	1,123/-
2	School Teacher Concession Payable	2,623/-
3	Minor Research Project	28,642/-
4	Salary Grant Refundable to Government	4,93,527/-
5	Library Deposits	1,08,851/-
6	Psychology Lab Deposits	1,224/-
	Total (Rs.)	6,35,990/-

The management should take appropriate decision in the matter.

Nagpur
Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

Tanay Panpalia
(Tanay Panpalia)
Partner

M. No: 175234
UDIN : 22175234AMOVFJ2685



S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR.

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022.

<u>RECEIPTS</u>		<u>PAYMENTS</u>	
Rs.	Ps.	Rs.	Ps.
<u>GRANT-IN-AID (As per Schedule 'D')</u>	33,298,551.00	<u>SALARIES (As per Schedule 'A')</u>	33,298,551.00
<u>FEES AND FINES (As per Schedule 'E')</u>	1,723,409.00	<u>CONTINGENCIES (As per Schedule 'B')</u>	1,088,773.40
<u>OTHER MISCELLANEOUS RECEIPTS (As per Schedule 'F')</u>	377,194.20	<u>DISTRIBUTION OF GOI SCHOLARSHIP TO STUDENTS</u>	8,802,063.00
<u>NATIONAL SERVICE SCHEME GRANTS (NSS)</u> From Nagpur University for F.Y. 2019-20	5,100.00	<u>GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')</u>	109,050.00
<u>NSM'S S.B.C.C. MAINTENANCE FUND</u> Collection during the year	23,066.00	<u>OTHER REPAIRS TO:</u> Building & Furniture and Equipments Electric	76,409.00 34,977.00
<u>GOI SCHOLARSHIP RECEIVED</u>	6,176,948.00	<u>PURCHASE OF ASSETS:</u> out of college fund Computer and Printer Library Books Furniture and Dead Stock	8,925.00 21,087.00 11,340.00
<u>COLLEGE DEVELOPMENT FUND RECEIVED</u>	31,032.00		
<u>COLLEGE STUDENT AID FUND COLLECTION</u>	62,397.00		41,352.00
<u>COLLEGE STUDENT MEDICAL AID FUND COLLECTION</u>	47,369.00		
<u>CSR FUND COLLECTION</u>	54,713.00		
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	13,260.20	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>	13,260.20

Total C/F Rs.

41,813,039.40

Total C/F Rs.

43,464,435.60



Total B/F Rs.

41,813,039.40

Total B/F Rs.

43,464,435.60

OTHER RECEIPTS (As per Schedule 'G')

Loans and Advances 121,466.00
Miscellaneous Deposits & Recoveries 10,902,212.00

OTHER PAYMENTS (As per Schedule 'G')

Other Loans and Advances 263,010.00
Refund of Deposits and Recoveries 10,081,845.00

FEES AND FINES COLLECTED ON BEHALF OF UNIVERSITY (As per Schedule 'H')

717,729.00

FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'H')

1,102,439.00

AMOUNT RECEIVED ON MATURITY OF GROUP INSURANCE POLICY

158,155.00

PAYMENT OF GROUP INSURANCE POLICY MATURITY AMOUNT

158,155.00

GENERAL PROVIDENT FUND RECEIVED FOR STAFF

3,754,905.00

GENERAL PROVIDENT FUND PAID TO STAFF

3,754,905.00

RECEIPT OF NCC ALLOWANCE

43,617.00

PAYMENT OF NCC ALLOWANCE TO MR. SHENDRE

16,820.00

FEES RECEIVABLE OUT OF GOI SCOLERSHIP

176,800.00

OPENING BALANCES CASH & BANK BALANCES (As per Schedule 'I')

13,760,958.16

CLOSING BALANCES CASH & BANK BALANCES (As per Schedule 'I')

12,607,271.96

Total C/F Rs.

71,448,881.56

Total C/F Rs.

71,448,881.56

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]

Principal

Nagpur
Date: 08/07/2022

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



[Signature]
(Tahay Pampalia)
Partner

M. No. 175234
UDIN : 22175234AMOVFJ2685



A. S. DANI AND COMPANY
CHARTERED ACCOUNTANTS

MAHAL, NAGPUR - 440032.
 Phones : 2723989, 2720270, Fax : 2723989

S. B. CITY (SENIOR) COLLEGE, UMRER ROAD, NAGPUR,
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To SALARIES (As per Schedule 'A')			33,298,551.00			33,298,551.00
" CONTINGENCIES (As per Schedule 'B')			1,088,773.40			1,609,319.00
" OTHER REPAIRS TO: Building & Furniture and Equipment Electric	76,409.00 34,977.00					
" GYMKHANA AND EXTRA CURRICULAR ACTIVITIES (As per Schedule 'C')			111,386.00			568,906.00
" FEE AND FINES PAID TO UNIVERSITY (As per Schedule 'G')			109,050.00			493,878.20
" SURPLUS FOR THE YEAR CARRIED OVER TO BALANCE SHEET			793,987.80			
TOTAL Rs.			35,970,654.20			35,970,654.20

As per our report of even date

For A. S. Dani & Co.,
 Chartered Accountants
 Firm Regn. No. 102110W



Tanay Panpalia
 (Tanay Panpalia)
 Partner

M. No. 175234

UDIN : 22175234-AMOVFJ2685

Nagpur:
 Date: 08/07/2022

For S. B. City College, Nagpur.

Dee
 Principal

SCHEDULE 'B'

CONTINGENCIES :

Advertisement Expenses
 Affiliation Fees
 AMC Charges for water tank cleaning
 Audit Fees
 Bank Charges and Commission
 Binding Charges
 C C in E-com & Web Designing Expenses
 Cash handling allowance
 College Magazine Expenses
 Computer Expenses(Maintenance)
 Electricity Charges
 Entrepreneurship Development Cell Expenses
 Environmental Studies Expenses
 ERP CCMS Installation Expenses
 ERP CCMS Charges
 Fine
 Function and Festival Expenses
 Garden Maintenance
 Green Audit Expenses
 Honorarium Paid
 Identity Card Expenses
 Miscellaneous Expenses
 Municipal Taxes (College Building)
 NAAC Registration Fees
 Newspaper & Periodicals/Journals
 Other Activiti Expenses
 Postage
 Printing and Stationery
 TDS Return Charges
 Telephone Charges
 Travelling and Conveyance
 Tree Plantation Programme Expenses
 UGC Course Teachers Honorarium
 Water Charges

Amount (Rs.)

43,243.00	F
10,000.00	F
12,000.00	F
37,760.00	F
4,503.40	F
4,560.00	F
80,000.00	F
3,600.00	F
50,392.00	F
112,320.00	F
32,070.00	F
8,406.00	F
4,800.00	X
59,000.00	F
123,572.00	F
600.00	F
5,430.00	F
109,844.00	F
10,000.00	F
12,800.00	X
14,660.00	F
8,843.00	F
68,750.00	F
5,100.00	F
46,034.00	F
16,653.00	F
325.00	F
45,464.00	F
15,630.00	F
17,766.00	F
1,900.00	F
5,750.00	F
105,000.00	X
11,998.00	F
Total Rs.	1,088,773.40

3174
 5669
 4020
 36424

SCHEDULE 'C'

GYMKHANA AND EXTRA CURRICULAR

ACTIVITIES
 Gymkhana and Sports Expenses
 Ground Maintenance Expenses

Amount (Rs.)

55,050.00	F
54,000.00	F
Total Rs.	109,050.00





AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (POST GRADUATION CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

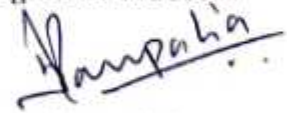
We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date: 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234AMMCQY9525



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF POST GRADUATION CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022**

We have completed the audit of the accounts of Post-Graduation Classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 43,87,401/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 8,35,624/- has been added to this account. It may please be noted that this figure pertains to Tuition fees amounting to Rs.6,71,464/- and Term Fees of Rs 1,64,160/-.

During the year under audit, fees amounting to Rs.31,71,416/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.20,51,609/-

2. Surplus / Deficit of the Units :

The Post Graduation Classes Account shows surplus of 19,31,775.4/- as against the previous year's surplus of Rs. 29,37,718.68/-. This reduction in surplus is mainly due to substantial decrease in Fees for the year 2021-22 as compared to that of previous year.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,05,633	Fees collection	-9,55,095
Contingencies	+25,340.08	Interest from Bank	+34,765
		Miscellaneous Receipts	+34,218

3. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs.56,60,093.11 /- in saving bank account (A/C. No.: 60372930979) and



balances amounting to Rs.19,81,746.5/- in saving bank account (A/C. No.: 60372961054), Bank of Maharashtra, Hanuman Nagar, Nagpur as on 31.03.2022

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. Points observed during the course of audit:

- It is seen that, there are many credit balances which are outstanding since last several years. Details are given below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	74,570/-
2	EBC Concession Payable	9,782/-
	Total (Rs.)	84,352/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.16,35,720. Out of this figure, Rs. 12,72,917 /- pertains to financial year 2021-22 & Rs.3,62,803 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.4,84,307 /- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur
Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tandy Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMMCQY9525

Total B/F Rs.

4,890,007.00

-2-

Total B/F Rs.

1,116,820.60

FEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	55,526.00
Ashwanedh Yadhya Fee	10,104.00
Degree Fee	48,460.00
Disaster Management Fee	4,210.00
Enrolment Fees	660.00
Environment Fees	8,420.00
Examination Fee	294,807.00
Immigration fees	1,000.00
Internet E-mail Service Fee	21,587.00
Medical Aid Fund	2,105.00
Medical Examination Form Fee	2,105.00
NSS Fees	4,200.00
Other Fees	138.60
Registration Fees	600.00
Sports Fees	10,648.00
Students Aid Fund	2,105.00
Students Union Fee	2,105.00
Students Welfare Fund	2,105.00
	<hr/>
	470,885.00

FEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	53,696.00
Ashwanedh Yadhya Fee	10,104.00
Degree Fee	88,540.00
Disaster Management Fee	4,210.00
Enrolment Fees	660.00
Environment Fees	8,420.00
Examination Fee	519,166.00
Immigration fees	1,000.00
Internet E-mail Service	21,050.00
Medical Aid Fund	2,105.00
Medical Examination Form Fee	2,105.00
NSS Fees	4,210.00
Sport Fees	10,525.00
Student Aid Fund	2,105.00
Students Union Fee	2,105.00
Students Welfare Fund	2,105.00
	<hr/>
	732,106.00

RECOVERY OF TAX DEDUCTED AT SOURCE

4,610.00

RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED

4,610.00

AMOUNT COLLECTED AGAINST VARIOUS FUNDS:

College Alumna Association Fund	17,287.00
College Maintenance fund	47,383.00
College Student Aid Fund	38,587.00
College Student Medical Aid Fund	22,595.00
College Development Fund	50,982.00
	<hr/>
	176,834.00

Total C/F Rs.

5,542,336.00

PROJECT FEES RETURNED TO STUDENTS

54,000.00

Amount Paid for Opening Bank Account of
College Alumna Association Fund

2,000.00

Total C/F Rs.

1,909,536.60

..3



Total B/F Rs.

5,542,336.00

-3-

Total B/F Rs.

1,909,536.60

OPENING BALANCE :

Cash - In - Hand 22,220.00
Cash With Bank Of India, Reshimbagh,
Nagpur -
In Savings Bank Account No. 60372930979 5,830,369.91
In Savings Bank Account No. 60372961054 705,882.30
In Fixed Deposit Account
(Reserve Fund Investment) 324,294.00

Total Rs.

12,425,102.21

CLOSING BALANCES :

Cash - In - Hand
Cash With Bank Of Maharashtra, Nagpur
In Savings Bank Account No. 60372930979 5,660,093.11
In Savings Bank Account No. 60372961054
(Development Fund Account) 1,981,746.50
In Fixed Deposit Account
(HDFC Bank 2905) 2,500,000.00
In Fixed Deposit Account
(Reserve Fund Investment) 373,726.00

Total Rs.

12,425,102.21

CERTIFICATE : Certified that the figures shown in the above Receipts and Payments Statement of S. B. CITY COLLEGE, POST-GRADUATION CLASSES, ACCOUNT, UMRER ROAD, NAGPUR for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

Principal



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W

(Tanay Pampatia)
Partner

M. No. 175234

UDIN : 22175234/AMMICQV9525

Nagpur
Date: 08/07/2022





S. B. CITY COLLEGE, UMRER ROAD, NAGPUR.

POST GRADUATION CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ON 31ST MARCH, 2022

EXPENDITURE:

To **HONORARIUM TO:**
Non-Teaching Staff

*** CONTINGENCIES AND OTHER EXPENSES :**

Audit Fees	8,850.00
Bank Charges and Commission	672.60
Binding Charges	2,420.00
Conference Expenses	6,000.00
Contributory Lecturer Expenses	81,300.00
ERP CCMS Charges	68,415.00
Extra Curricular Activities	4,648.00
Function & Festival Expenses	7,484.00
Identity Card Expenses	8,740.00
Miscellaneous Expenses	41,296.00
Other Activity Expenses	26,681.00
Printing & Stationery	3,300.00
RAC Meeting Expenses	1,000.00
Renewal of Research Center Expenses	13,306.00
Repair & Maintenance	23,439.00
Republic Day Expenses	29,980.00
University Additional Section Expenses	3,200.00
Wages	4,365.00
Total C/F Rs.	614,929.60

INCOME

By FEES COLLECTION :

Admission Fees	72,103.00
Ashwamedh Fees	2,562.00
College Magazine Fees	40,507.00
Development Fees	56,385.00
Extra Curricular Activities	5,367.00
Fines and Late Fees	100.00
Game and Sports Fees	111,212.00
Identity Card Charges	7,882.00
Library Fees	108,594.00
Other Activity fees	72,775.00
Other Fees(CMS)	69,248.00
Physical efficiency Test Fee	150.00
Registration Fee for Phd.	37,500.00
Term Fees	452,010.00
Tuition Fee	845,812.00
Vikas Nidhi	263,347.00
	2,145,554.00

Interest from Bank
On Saving A/c.
Fixed Deposit

3300
20154

*** STUDENT MEDICAL AID FUND :**

Add: Collection during the year

427,096.60

Total C/F Rs.

614,929.60

Total C/F Rs.

2,405,657.00

....2



Total B/F Rs.

614,929.60

Total B/F Rs.

2,405,657.00

MISCELLANEOUS RECEIPTS

140,448.00

FEEES PAID TO NAGPUR UNIVERSITY :

Annual Fees	53,696.00
Ashwamedh Yadnya Fee	10,104.00
Degree Fee	48,460.00
Disaster Management Fee	4,210.00
Enrolment Fees	660.00
Environment Fees	8,420.00
Examination Fee	294,942.00
Immigration fees	1,000.00
Internet E-mail Service Fee	21,050.00
Medical Aid Fund	2,105.00
Medical Examination Form Fee	2,105.00
NSS Fees	4,200.00
Sports Fees	10,525.00
Students Aid Fund	2,105.00
Students Union Fee	2,105.00
Students Welfare Fund	2,105.00
	<u>467,792.00</u>

TOTAL Rs.

3,014,497.00

SURPLUS CARRIED OVER TO BALANCE SHEET

1,931,775.40

FEEES COLLECTED ON BEHALF OF UNIVERSITY :

Annual Fees	53,696.00
Ashwamedh Yadnya Fee	10,104.00
Degree Fee	48,460.00
Disaster Management Fee	4,210.00
Enrolment Fees	660.00
Environment Fees	8,420.00
Examination Fee	294,942.00
Immigration fees	1,000.00
Internet E-mail Service Fee	21,050.00
Medical Aid Fund	2,105.00
Medical Examination Form Fee	2,105.00
NSS Fees	4,200.00
Registration Fees	600.00
Sports Fees	10,525.00
Students Aid Fund	2,105.00
Students Union Fee	2,105.00
Students Welfare Fund	2,105.00
	<u>468,392.00</u>

TOTAL Rs.

3,014,497.00

For S. B. City College, Nagpur.

[Signature]

Principal

Nagpur:

Date: 08/07/2022

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn No. 102110W

[Signature]



[Signature]
(Tanay Karpallia)
Partner

M. No. 175234

UDIN : 22175234AMMCQY9525



AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (NON GRANT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us , the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur:
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No. 175234
UDIN : 22175234ANJOAN3668



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

**AUDIT REPORT ON THE ACCOUNTS OF NON-GRANT CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022**

We have completed the audit of the accounts of Non-Grant Classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Provision of Fees Receivable out of Government of India (GOI) Scholarship :

The college has been regularly recovering the dues relating to the fees from the amount of scholarship received from GOI. This practice allows the college to recover the arrears of fees as and when the GOI scholarship of the students is received. The fees receivable of GOI scholarship as on 01.04.2021 was Rs. 55,55,674/-. During the year the fees receivable out of GOI scholarship amounting to Rs. 8,51,898/- has been added to this account. It may please be noted that this figure pertains to tuition fees amounting to Rs 6,76,008/- and Term Fees amounting to Rs.1,75,890/-.

During the year under audit, fee of Rs.32,35,665/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.31,71,917/-

2. Surplus / Deficit of the Units :

The Non-Grant Classes Account shows a surplus of Rs.37,93,807.74/- as against the previous year's surplus of Rs. 36,82,174.32/-

This surplus has increased mainly due to increase in collection from Fees as well as Interest from Bank.

We give below the details of increase/decrease in income & expenditure of major heads :-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,70,635	Interest from Bank	+6,69,641/-
Contingencies	+42,305.08	Fees Collection	-413767/-
Placement Training Programme Expenses	+50,000/-	Placement Training Programme Grant	+100,000



3. **Heavy Balance in Savings Bank Account :**

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs53,16,426.08 /- as on 31.03.2022 in saving bank account (A/C. No.: 20126709866) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

4. **Points observed during the course of audit:**

- University exam fees to be paid to University was not paid within the stipulated time amounting to Rs.3,64,348/- and still appears payable as on 31.03.2022. We have not received a satisfactory answer for the delay.
- It is suggested that each and every entry in the ledger should contain specific and accurate narration in respect of such entry.
- It is suggested that management shall make payments of University Fees of other units of the college without routing them through Non Grant Classes Accounts to avoid unnecessary complications in the accounts of Non Grant Classes.
- It has been seen that, the unit has many credit/ debit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	1,33,145/- (Cr)
2	Library Deposit	2,90,015/- (Cr)
3	Advance for Other Purpose	1,13,000/- (Dr)
	Total (Rs.)	3,10,160/- (Cr)

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs. 23,83,727. Out of this figure, Rs. 16,30,346/- pertains to financial year 2021-22 & Rs. 7,53,381 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.8,64,753/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur.
Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tanay Panpalia)
Partner
M. No: 175234

UDIN : 22175234ANJOAN3668

Total Rs. B/F : 1,234,482.76

Total Rs. B/F : 3,982,244.00

College Student Aid Fund Account Collection during the year	54,240.00 ✓	
College Student Medical Aid Fund Account Collection during the year	36,744.00 ✓	
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	1,291,375.00 ✓	<u>FEES PAID TO UNIVERSITY</u>
<u>FEES COLLECTED ON BEHALF OF OTHER UNITS</u>	2,335,324.00 ✓	<u>FEES PAID ON BEHALF OF OTHER UNITS</u>
<u>NSM MAINTENANCE FUND :</u>	50,081.00 ✓	<u>PURCHASE OF LIBRARY BOOKS</u>
<u>COLLEGE DEVELOPMENT FUND</u>	103,079.00 ✓	<u>PURCHASE OF COMPUTER</u>
<u>RECOVERY OF ADVANCE FROM SENIOR COLLEGE</u>	101,131.00 ✓	<u>RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED</u>
<u>GOI SCHOLERSHIP RECEIVED</u>	3,235,655.00 ✓	<u>ADVANCE TO SANJAY CHOUHARI</u>
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	885.00 ✓	<u>ADVANCE TO DONGARE SIR</u>
<u>RECOVERY OF ADVANCE FROM SANJAY CHOUHAR</u>	60,000.00	<u>REPAYMENT OF LOAN TO BCCA CLASSES</u>
<u>RECOVERY OF ADVANCE FROM DONGARE SIR</u>	7,000.00	
<u>RECOVERY FROM SENIOR COLLEGE</u>		
<u>RECOVERY OF ADVANCE FROM BCCA CLASSES</u>		

<u>OPENING BALANCES :</u>		
Cash-in-Hand	9,920.00 ✓	0.00
DD in hand	24,090.00 ✓	
Cash with Bank of Maharashtra		
Hanuman Nagar, Nagpur in		
Savings Bank Account No. 20126709866	5,147,530.08 ✓	5,316,426.08 ✓
Savings Bank Account No.60363436491	17,497.64 ✓	569,874.70 ✓
Fixed Deposit with Bank of Maharashtra,		639,104.00 ✓
Hanuman Nagar, Nagpur Receipt No. 26693	639,104.00 ✓	
Fixed Deposit HDFC Ltd. Civil Lines, Nagpu	20,000,000.00 ✓	25,000,000.00 ✓
	25,838,141.72	31,525,404.78

TOTAL RS. 37,095,899.72

TOTAL RS. 37,095,899.72



CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B. CITY COLLEGE, UMRER ROAD, NAGPUR'S
NON GRANT CLASSES ACCOUNT for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which
have been audited by us and are found to be correct.

For S. B. City College, Nagpur.


Principal

Nagpur:
Date : 08/07/2022

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W




(Tanay Pampalia)
Partner
M. No. 175234
UDIN : 22175234ANJOAN3668



S. B. CITY COLLEGE, UMIRER ROAD, NAGPUR
NON-GRANT CLASSES ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	INCOME	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO: Teaching Staff	588,230.00			672,230.00	By FEES: Admission Fees	58,979.00			
Non-teaching Staff	84,000.00				Alumni Association Fees	14,056.00			
					Ashwamedh: Fees	3,978.00			
* CONTINGENCIES:					Training Fees (Bajaj Finance services)	126,376.00			
Advertisement expenses	7,500.00				College Magazine Fees	49,483.00			
Audit Fees	8,850.00				Environmental Studies Fees	20,189.00			
Bank Commission	4,417.76				E- service fee	650.00			
Binding Charges	2,600.00				Fines	800.00			
Contributory Lecturer Payment	3,200.00				Library Fees	131,152.00			
Computer Expenses	26,429.00				Insurance (Vocational) Fees	60,185.00			
Extra Curricular Activities	2,000.00				NSS Fees	230.00			
Electricity Bill Expenses	61,340.00				Other Activity Fees	79,350.00			
E-com & Web Designing Expenses	45,000.00				Physical efficiency test fees	330.00			
Identity Card Expenses	12,540.00				Medical Examination Fees	390.00			
Miscellaneous Expenses	11,465.00				Sports & Games Fees	132,758.00			
Other Activity Expenses	6,414.00				Term Fees	498,590.00			
Printing & Stationery Expenses	39,929.00				Tuition Fees	1,096,685.00			
Programme Expenses	2,570.00				E-com & Web Designing Fees	364,662.00			
Republic day expenses	57,662.00				Other Fees(cms)	121,508.00			
Repairs & Maintenance	21,941.00				Vikas Nidhi Fees	256,258.00			
Software Royalty Expenses	12,619.00								
Travelling & Conveyance Expenses	6,550.00				* FEES COLLECTED ON BEHALF OF UNIVERSITY		1,286,869.00		
University, Additional Section Expenses	40,000.00				* FEES COLLECTED ON BEHALF OF OTHER UNITS.		2,337,424.00		
Vice Principal Allowance	13,000.00								
Wages	800.00		487,826.76						
* FEES PAID TO UNIVERSITY		1,159,968.50							
* FEES PAID ON BEHALF OF OTHER UNITS		2,306,016.00							
* MAHARASHTRA CENTER FOR ENTERPRENEURSHIP DEVELOPMENT COURSE (MCED) EXPENSES			24,426.00						
PLACEMENT TRAINING PROGRAMME EXPENSES		50,000.00							
Surplus For The Year Carried to Balance Sheet		3,793,807.74							
TOTAL RS.			8,494,275.00					TOTAL RS.	8,494,275.00





AUDITORS' REPORT

We have audited the attached Balance Sheet of SHRI BINZANI CITY COLLEGE (BCCA) UMRER ROAD, NAGPUR as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
- (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that.

Nagpur
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W


(Tanay Panpalia)
Partner

M. No: 475234
UDIN : 22175234AMMABB2059



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BCCA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the accounts of BCCA classes for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below :-

1. Surplus / Deficit of the Unit :

The BCCA Classes account shows a surplus of Rs.2,99,092.02 /- as against previous year's surplus of Rs. 5,493.50/-. The main reason for increase in surplus is due to increase in income under the head 'Fees Collection', for example Tuition Fees, Laboratory Fees and Project Dissertation Fees and Interest on Fixed Deposit of 'Other Income'

We give below the details of increase/decrease in income & expenditure of major heads and some of the fees mentioned in Fees Collection:-

Heads	Expenditure (Rs)	Heads	Income (Rs)
Honorarium	+1,26,142/-	Fees Collection	+3,78,005/-
Contingency Expenses	+49,489.48/-	Other Income	+1,18,103/-

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 50,21,392.86/- as on 31.03.2022 in saving bank account (A/C. No.: 60372961009) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	72,585/-
2	Computer Laboratory Deposit	84,849/-



3	Library Deposit	58,775/-
	Total (Rs.)	2,16,209/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.11,64,056. Out of this figure, Rs. 6,48,578/- pertains to financial year 2021-22 & Rs. 5,15,478 pertains to earlier years. Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.8,70,722/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

Nagpur.

Date/- : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W

(Tanay Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMMABB2059



S. B. CITY COLLEGE, UMIRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

	Rs.	Ps.	Rs.	Ps.
RECEIPTS			PAYMENTS	
FEES:			HONORARIUM TO:	
Admission Fees	10,555.00		Teaching Staff	495,430.00
Alumni Association fees	1,900.00		Non-teaching Staff	48,000.00
Ashwamedh Fee	132.00			
College Magazine Fee	1,800.00		CONTINGENCIES:	
College Enrolment Fees	490.00		Audit Fees	5,900.00
Extra Curricular Activities Fees	750.00		Bank Charges and Commission	896.80
Environmental Studies Fees	3,854.00		Binding Charges	720.00
Fine & Late Fees	200.00		Computer Maintenance	8,650.00
Games and Sports Fees	5,036.00		Electricity Expenses	21,420.00
Immigration Fees	500.00		ERP CCMS Charges	18,408.00
Laboratory Fees	383,570.00		Identity Card Expenses	2,280.00
Library Fees	18,190.00		Interview Expenses	15,237.00
Maintenance Fee	2,493.00		Local Enquiry Committee Expenses	16,300.00
Medical Examination Fees	60.00		Miscellaneous Expenses	9,388.18
NSS Fees	40.00		Other Activity Expenses	3,525.00
Other Activity Fees	25,682.00		Practical Exam Expenses	3,200.00
Project Dissertation Fee	19,680.00		Printing & Stationary Expenses	3,480.00
Physical Efficiency Test Fee	30,858.00		Repair & Maintenance	9,866.00
Student Insurance Fees	60.00		Travelling and Conveyance	26,150.00
Tuition Fees	454,859.00		Wages	211,332.00
University Vikas Nidhi Fees	85,598.00	1,046,707.00		
OTHER INCOME:				
Identity Card	2,127.00		CONTRIBUTORY LECTURER PAYMENT	4,880.00
Saving Interest	149,351.00	151,478.00		
STUDENT AID FUND			PURCHASE OF:	
Collection during the year	10,734.00		COMPUTERS	375,000.00
			FURNITURE AND FIXTURE	113,150.00
STUDENT MEDICAL AID FUND				
Collection during the year	6,480.00			
COLLEGE DEVELOPMENT FUND				
Collection during the year	4,800.00			
ADVANCE RECOVERED FROM NON GRANT				
Collection during the year	942,902.68			
ADVANCE RECOVERED FROM MONA CHANDAK				
Collection during the year	5,000.00			
TOTAL C/F Rs.	2,168,101.68		TOTAL C/F Rs.	1,393,212.98



TOTAL B/F RS. 2,168,101.68 TOTAL B/F RS. 1,393,212.98

FEES COLLECTED ON BEHALF UNIVERSITY 93,708.00 FEES PAID TO UNIVERSITY 148,436.00

RECOVERY OF TAX DEDUCTED AT SOURCE 590.00 RECOVERY OF TAX DEDUCTED AT SOURCE DEPOSITED 590.00

OPENING BALANCES:

Cash-in-Hand 9,224.50
DD in Hand 3,300.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 60372961009 6,788,707.66

CLOSING BALANCES:

Cash-in-Hand 0.00
Cash with Bank of Maharashtra Hanuman Nagar, Nagpur in Savings Bank Account No. 60372961009 5,021,392.86
Fixed deposit with HDFC Bank (2912) 2,500,000.00

TOTAL RS. 9,063,631.84

TOTAL RS. 9,063,631.84

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMRER ROAD, NAGPUR of (BGCA CLASSES ACCOUNT) for the year ended on 31ST MARCH, 2022 agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

[Signature]
Principal

For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W



[Signature]
Partner
(Tanay Punpalia)

M. No. 175234

UDIN : 22175234AMMABB2059

Nagpur
Date : 08/07/2022



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BCCA CLASSES ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO:						
Teaching Staff	495,430.00				10,555.00	
Non-teaching Staff	48,000.00	543,430.00			1,900.00	132.00
					1,800.00	490.00
* CONTINGENCIES:					750.00	
Audit Fees	5,900.00				3,854.00	200.00
Bank Charges and Commission	896.80				5,036.00	
Binding Charges	720.00				383,570.00	18,190.00
Computer Maintenance	8,650.00				2,493.00	60.00
Electricity Expenses	21,420.00				30.00	
ERP CCMS Charges	18,408.00				25,682.00	19,680.00
Identity Card Expenses	2,280.00				30,858.00	60.00
Interview Expenses	15,237.00				60.00	
Local Enquiry Committee Expenses	16,300.00					
Miscellaneous Expenses	9,388.18					
Other Activity Expenses	3,525.00					
Practical Exam Expenses	3,200.00					
Printing & Stationary Expenses	3,480.00					
Repair & Maintenance	9,866.00					
Travelling and Conveyance	26,150.00					
Wages	211,332.00	356,752.98			85,598.00	1,046,197.00
* CONTRIBUTORY LECTURER PAYMENT		4,880.00				
* OTHER INCOME:						
Student Medical Aid Fund					6,480.00	
Identity Card					2,127.00	
Saving Interest					1,49,351.00	157,958.00
TOTAL C/F Rs.		905,062.98				1,204,155.00



	TOTAL B/F Rs.	TOTAL B/F Rs.		TOTAL B/F Rs.
" FEES PAID TO UNIVERSITY	905,062.98		" FEES COLLECTED ON BEHALF OF THE UNIVERSITY	91,008.00
" SURPLUS CARRIED OVER TO BALANCE SHEET	299,092.02			
TOTAL RS.	<u>1,295,163.00</u>		TOTAL RS.	<u>1,295,163.00</u>

For S. B. City College, Nagpur.


Principal

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn No. 102110W




(Tanay Panpalia)
Partner

M. No. 175234

UDEN : 22175234AMMIABB2059

Nagpur
Date : 08/07/2022





AUDITORS' REPORT

We have audited the attached Balance Sheet of **SHRI BINZANI CITY COLLEGE (BBA CLASSES ACCOUNT) UMRER ROAD, NAGPUR** as at 31st March 2022 and the annexed Income and Expenditure Account for the year ended on that date. These Statements are the responsibility of the college management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

We report that :

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the college so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account dealt with by the report are in agreement with the books of account of the college;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of Balance Sheet, of the state of affairs of the college as at 31st March 2022;
 - (b) in the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Nagpur
Date : 08/07/2022



For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W

(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234AMLYWV8596



To,
The Principal,
S.B.City College,
Umrer Road,
Nagpur

Sir,

AUDIT REPORT ON THE ACCOUNTS OF BBA CLASSES
FOR THE YEAR ENDED ON 31ST MARCH 2022

We have completed the audit of the BBA classes Account for the year ended on 31st March, 2022. The statements of account of the aforesaid unit have been already forwarded to you. During the verification of the accounts and other allied records of the aforesaid unit, we have noted certain points including shortcomings, irregularities and adjustments which are highlighted below:-

1. Surplus / Deficit of the Units :

The unit of the college has registered following surplus for the year 2021-2022 :-

The BBA Classes account shows a surplus of Rs. 4,58,488.10/- as against the previous year's surplus of Rs. 4,47,478.86/-.

2. Heavy Balance in Savings Bank Account :

During the period under audit it has been observed that the college has kept heavy balances amounting to Rs. 31,28,980/- as on 31.03.2022 in saving bank account (A/C. No.: 20126601386) of Bank of Maharashtra, Hanuman Nagar, Nagpur.

In our opinion holding of such heavy balances in Savings Bank Account deprives the college of earning higher income through interest from Fixed Deposit. Funds which are not required for meeting the immediate needs may be parked in Fixed Deposit.

3. Non Renewal of Matured Fixed Deposit :

During the period under audit it has been observed that the Fixed Deposit of Rs. 9,95,033 was matured. However, the same is not renewed till the date of audit report resulting in revenue loss to the college.

Management should look into the matter as early as possible and do the needful.

4. University Fees Receivable from Students

The college has been regularly recovering the dues relating to the 'University Fees Receivable from Students'. The fees receivable from Students as on 01.04.2021 was Rs. 97,430 /-. During the year the fees receivable from Students of Rs.49,270/- has been added to this account.



During the year under audit, fee amounting to Rs. 28,712/- has been recovered under this head. The balance as at 31.03.2022 stands at Rs.1,17,988/-.
Details are given below:

Particulars	Opening Balance(Rs.)	Debit (Rs.)	Credit (Rs.)	Closing Balance (Rs.)
University Degree Fees	1,320.00	-	520.00	800.00
University Project dissertation Fees	92,402.00	49,270.00	27,546.00	1,14,126.00
University Annual Fees	1,089.00	-	488.00	601.00
University E-service Fees	228.00	-	100.00	128.00
University exam Fees	2,158.00	-	-	2,158.00
University Games Fees	100.00	-	25.00	75.00
University other Fees	133.00	-	33.00	100.00
Total	97,430.00	49,270.00	28,712.00	1,17,988.00

5. Points observed during the course of audit:

- It has been seen that, the unit has many credit balances which are outstanding since last several years. Details are given as below :-

Sr. No.	Balances	Amount Outstanding (Rs.)
1	Caution Money	54,300/-
2	Library Deposit	4,950/-
3	Computer Laboratory Deposit	900/-
	Total (Rs.)	60,150/-

The management should take appropriate decision in the matter.

- During the year the college has received Total Fees of Rs.18,69,439. Out of this figure, Rs. 8,37,919/- pertains to financial year 2021-22 & Rs. 10,31,520 pertains to earlier years.

Fees receivable from students as on 31.03.2022 for the year 2021-22 amounts to Rs.14,08,277/- for which no provision has been made in books of accounts of college. It has been also informed to us that amount of Fees Receivable prior to 2021-22 has also not



been provided for in the books of accounts and the quantification of such receivable amount remains to be done by the college management. The college management should ascertain such fees receivable for earlier years as early as possible.

6. Amount Transferred to College Students Aid Fund

The management has transferred the long outstanding balances of below mentioned accounts to the 'College Students Aid Fund'.

Sr No.	Particulars	Amount (Rs.)
1	Convocation Fees	13,600/-
2	Fees Payable to University	2,100/-
	Total	15,700/-

Nagpur
Date : 08/07/2022



Yours faithfully,
For A.S. Dani & Co.,
Chartered Accountants
Firm Regn No 102110W


(Tanya Panpalia)
Partner

M. No: 175234

UDIN : 22175234AMLYWV8596



S. B. CITY COLLEGE, UMRER ROAD, NAGPUR

BBA CLASSES ACCOUNT

RECEIPTS AND PAYMENTS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	Rs.	Ps.	Rs.	Ps.	PAYMENTS	Rs.	Ps.	Rs.	Ps.
<u>FEEs:</u>					<u>LIABILITIES TO:</u>				
Tuition Fees			1,088,268.00		Teaching Staff	196,188.00			
					Non-teaching Staff	223,258.00		419,446.00	
<u>OTHER FEES:</u>					<u>CONTINGENCIES:</u>				
Admission Fees	15,635.00				Audit Fees	7,080.00			
Alumni Association fees	5,070.00				Affiliation Fees	11,000.00			
College Magazine Fee	2,282.00				Binding Charges	960.00			
College Ashwamedh Fee	78.00				Bank Charges and Commission	595.90			
College Project & Dissertation Fee	64,036.00				Computer Maintenance Expenses	3,850.00			
Development Fees	45,662.00				Data Entry Work	30,000.00			
Extra Curricular Activities Fees	2,852.00				Extra Curricular Activities Expenses	2,500.00			
Games and Sports Fees	12,863.00				Festival & Function Expenses	3,164.00			
Immigration Fees	2,500.00				Identity Card	3,900.00			
Laboratory Fees	17,852.00				Game and Sports Expenses	2,900.00			
Library Fees	35,616.00				Interview Expenses	23,318.00			
Maintenance Fee	16,217.00				Miscellaneous Expenses	10,003.00			
Medical Examination Fees	90.00				Other Activity Expenses	1,000.00			
NSS Fees	118.00				Printing & Stationery	260.00			
Other Activity Fees	34,070.00				Repair & Maintenance	16,591.00			
Other Fees	33,520.00				Republic Day Expenses	44,000.00			
Physical Efficiency Test Fees	60.00				Security Charges	415,581.00			
Study Material Fee	465.00				ERP CCMS Charges	34,455.00			
Student Insurance Fees	240.00				Wages	162,500.00		773,657.90	
Vikas Nidhi fee	94,383.00			383,609.00					
					<u>PURCHASE OF FURNITURE & EQUIPMENT</u>				27,140.00
<u>OTHER INCOME:</u>									
Identity Card Charges	3,623.00			3,627.00					
Miscellaneous Receipts	4.00								
<u>COLLEGE STUDENT AID FUND</u>									
Collection during the year				17,545.00					
Total C/F Rs.			1,493,049.00		Total C/F Rs.			1,220,243.90	



	Total B/F Rs.	Total B/F Rs.
<u>FEES COLLECTED ON BEHALF OF UNIVERSITY</u>	1,493,049.00	1,220,243.90
COLLEGE STUDENT MEDICAL AID FUND Collection during the year	363,188.00	637,876.00
Interest Received on Fixed Deposit	10,968.00	
	145,264.00	
<u>ADVANCE RECOVERED FROM</u>		
S. S Dhakate	6,000.00	
Sukhdeo Masram	2,000.00	
Senior College	708.00	
	8,708.00	8,708.00
<u>RECOVERY OF TAX DEDUCTED AT SOURCE</u>	4,684.00	4,684.00
<u>OPENING BALANCES:</u>		
Cash-in-Hand	1,000.00	
DD in hand	5,170.00	
Cash with Bank of Maharashtra		0.00
Hanuman Nagar, Nagpur in		
Current Account No. 20126601386	1,973,427.90	3,128,980.00
Fixed Deposit	995,033.00	3,128,980.00
	2,974,630.90	
<u>TOTAL RS.</u>	<u>5,000,491.90</u>	<u>5,000,491.90</u>

CERTIFICATE: Certified that the figures shown in the above Receipts and Payments Statement of S.B.CITY COLLEGE, UMBRER ROAD, NAGPUR of BBA CLASSES ACCOUNT for the year ended on 31ST MARCH 2022, agree with the books of account maintained which have been audited by us and are found to be correct.

For S. B. City College, Nagpur.

(Signature)

Principal

Nagpur

Date : 08/07/2022

As per our report of even date

For A. S. Dani & Co.,

Chartered Accountants

Firm Regn. No. 102110W



(Signature)
(Tanay Panpalia)
Partner

M. No. 175234

UDIN : 22175234ANILYVWV8596



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

<u>EXPENDITURE</u>		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
To HONORARIUM TO :							
Teaching Staff		196,188.00					
Non-teaching Staff		223,258.00		419,446.00			1,088,268.00
* CONTINGENCIES :							
Audit Fees		7,080.00				15,635.00	
Affiliation Fees		11,000.00				5,070.00	
Binding Charges		960.00				2,282.00	
Bank Charges and Commission		3,850.00				85,760.00	
Computer Maintenance		30,000.00				45,662.00	
Data Entry Work		2,500.00				2,852.00	
Extra Curricular Activities Expenses		3,900.00				12,863.00	
Identity Card Expenses		3,164.00				17,852.00	
Festival & Function Expenses		2,900.00				35,616.00	
Game and Sports Expenses		23,318.00				16,217.00	
Interview Expenses		10,003.00				90.00	
Miscellaneous Expenses		1,000.00				60.00	
Other Activity Expenses		260.00				34,070.00	
Printing & Stationery		16,591.00				33,520.00	
Repair & Maintenance		44,000.00				465.00	
Republic Day Expenses		415,581.00				240.00	
Security Charges		34,455.00				94,383.00	
Software Royalty Expenses		162,500.00		773,657.90			402,715.00
Wages							
* OTHER INCOME :							
College Student Medical Aid Fund						10,968.00	
Miscellaneous Receipts						4.00	
Identity Card Charges						3,623.00	
Interest Received on Fixed Deposit						145,264.00	
Total C/F Rs.				1,193,103.90			
Total C/F Rs.						1,650,842.00	



-2-

Total B/F Rs. 1,193,193.90 Total B/F Rs. 1,650,842.00

" FEES PAID TO UNIVERSITY " FEES COLLECTED ON BEHALF OF UNIVERSITY 361,252.00 362,002.00

" SURPLUS CARRIED OVER TO BALANCE SHEET " 458,488.10

TOTAL RS. 2,012,844.00 TOTAL RS. 2,012,844.00

For S. B. City College, Nagpur.



Principal

Nagpur

Date : 08/07/2022

As per our report of even date
For A. S. Dani & Co.,
Chartered Accountants
Firm Regn. No. 102110W



(Tanay Pampalia)

Partner

M. No. 175234

UDIN : 22175234AMLYWV8596

